

**EQUITY RELEASE (INCREMENTS) NOMINEES NO. 9  
LIMITED**

**Unaudited Financial Statements**

**30th September 2016**

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# **EQUITY RELEASE (INCREMENTS) NOMINEES NO. 9 LIMITED**

## **Financial Statements**

**Year ended 30th September 2016**

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# **EQUITY RELEASE (INCREMENTS) NOMINEES NO. 9 LIMITED**

## **Directors' Report**

**Year ended 30th September 2016**

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The directors present their report and the unaudited financial statements of the company for the year ended 30th September 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### **Directors**

The directors who served the company during the year were as follows:

Paul Barber	
Antony L Pierce	(Appointed 4th July 2016)
Nick P On	(Resigned 18th May 2016)

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 February 2017 and signed on behalf of the board by:



Antony L Pierce  
Director

# EQUITY RELEASE (INCREMENTS) NOMINEES NO. 9 LIMITED

## Statement of Financial Position

30th September 2016

	Note	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	3	<u>1</u>		<u>1</u>	
<b>Net current assets</b>			<u>1</u>		<u>1</u>
<b>Total assets less current liabilities</b>			<u><u>1</u></u>		<u><u>1</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		<u>1</u>		<u>1</u>
<b>Shareholders funds</b>			<u><u>1</u></u>		<u><u>1</u></u>

The company did not trade during the current year or prior period and has not made either a profit or loss.

For the year ending 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 27 February 2017, and are signed on behalf of the board by:



Antony L Pierce  
Director

Company registration number: 05319131

The notes on pages 3 to 5 form part of these financial statements.

# **EQUITY RELEASE (INCREMENTS) NOMINEES NO. 9 LIMITED**

## **Notes to the Financial Statements**

**Year ended 30th September 2016**

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### **1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The entity is a limited company incorporated in England & Wales. The registered office is:

Cross House  
Westgate Road  
Newcastle upon Tyne  
NE1 4XX

### **2. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Retirement Bridge Group Holdings Limited (formerly Turbo Group Holdings Limited) which can be obtained from Cross House, Westgate Road, Newcastle Upon Tyne, NE1 4XX. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.

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#### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior period and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior period.

# EQUITY RELEASE (INCREMENTS) NOMINEES NO. 9 LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 30th September 2016

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### 2. Accounting policies *(continued)*

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas involving a higher degree of judgement or complexity or areas where assumptions and estimates are significant to the financial statements.

### 3. Debtors

	2016 £	2015 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>1</u>	<u>1</u>

### 4. Called up share capital

#### Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 5. Reserves

Share capital - This represents the nominal value of the shares that have been issued.

### 6. Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the Group.

# **EQUITY RELEASE (INCREMENTS) NOMINEES NO. 9 LIMITED**

## **Notes to the Financial Statements** *(continued)*

**Year ended 30th September 2016**

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### **7. Ultimate parent undertaking and controlling party**

Equity Release (Increments) Limited is the immediate parent company by virtue of its 100% shareholding in the company.

Up until 17th May 2016 the directors regarded Grainger plc, a company registered in England and Wales, as the ultimate parent undertaking, being the parent undertaking of the smallest and largest group to consolidate these financial statements. The financial statements of Grainger plc can be obtained from Citygate, St James Boulevard, Newcastle upon Tyne, NE1 4JE.

From 18th May 2016 Retirement Bridge Group Holdings Limited (formerly Turbo Group Holdings Limited) became the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 30 September 2016. The consolidated financial statements of Retirement Bridge Group Holdings Limited (formerly Turbo Group Holdings Limited) can be obtained from Cross House, Westgate Road, Newcastle Upon Tyne, NE1 4XX.

From 18th May 2016 Retirement Bridge Investments Limited (formerly Turbo Investments Limited) became the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2016. The consolidated financial statements of Retirement Bridge Investments Limited (formerly Turbo Investments Limited) can be obtained from Cross House, Westgate Road, Newcastle Upon Tyne, NE1 4XX.

Due to the joint ownership of Retirement Bridge Investments Limited (formerly Turbo Investments Limited), the directors consider there to be no ultimate controlling party.

### **8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

No transitional adjustments were required in equity or profit or loss for the period.