

Signed

REGISTERED NUMBER: 5318977 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007

FOR

SLOW DAZZLE DISTRIBUTION LIMITED



SLOW DAZZLE DISTRIBUTION LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2007

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

SLOW DAZZLE DISTRIBUTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2007**

DIRECTORS:

P D Shoefield
J James
S Greenberg

SECRETARY:

P D Shoefield

REGISTERED OFFICE:

923 Finchley Road
London
NW11 7PE

REGISTERED NUMBER:

5318977 (England and Wales)

ACCOUNTANTS:

Joseph Kahan Associates
Chartered Accountants
923 Finchley Road
London
NW11 7PE

SLOW DAZZLE DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 5,953 | - |
| CURRENT ASSETS | | | |
| Debtors | | 45,538 | 70,581 |
| Cash at bank and in hand | | 263,376 | 216,558 |
| | | 308,914 | 287,139 |
| CREDITORS | | | |
| Amounts falling due within one year | | 300,793 | 281,971 |
| NET CURRENT ASSETS | | 8,121 | 5,168 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 14,074 | 5,168 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 99 | 99 |
| Profit and loss account | | 13,975 | 5,069 |
| SHAREHOLDERS' FUNDS | | 14,074 | 5,168 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

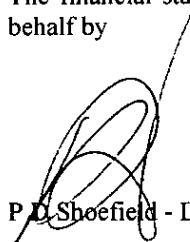
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22nd November 2007 and were signed on its behalf by


P. D. Shoefield - Director

The notes form part of these abbreviated accounts

SLOW DAZZLE DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer Equipment | - 33 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 8,322 |
| At 31st May 2007 | 8,322 |
| DEPRECIATION | |
| Charge for year | 2,369 |
| At 31st May 2007 | 2,369 |
| NET BOOK VALUE | |
| At 31st May 2007 | 5,953 |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|----------|------------------|-----------|-----------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
| 99 | Ordinary | £1 | 99 | 99 |

4 TRANSACTIONS WITH DIRECTORS

Office rent totalling £25,213 was paid during the year for offices owned by Messrs Greenberg and Shoefield

SLOW DAZZLE DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2007

5 ULTIMATE CONTROLLING PARTY

The company is equally controlled by Sheldon Greenberg, Jon James and Paul Shoe field who each hold 33 33% each of the issued share capital