

**Alexander Steel Limited**

**Unaudited Financial Statements for the Year Ended 30 December 2020**

Sue Matthews & Co Ltd  
Chartered Accountants  
Unit 4  
Hurricane Drive  
Hurricane Business Park  
Liverpool  
Merseyside  
L24 8RL

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for the Year Ended 30 December 2020**

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**Alexander Steel Limited**  
**Company Information**  
**for the Year Ended 30 December 2020**

**DIRECTORS:**

L Lowthian  
D P Lowthian

**REGISTERED OFFICE:**

Unit 4  
Hurricane Drive  
Hurricane Business Park  
Liverpool  
Merseyside  
L24 8RL

**REGISTERED NUMBER:**

05316200 (England and Wales)

**ACCOUNTANTS:**

Sue Matthews & Co Ltd  
Chartered Accountants  
Unit 4  
Hurricane Drive  
Hurricane Business Park  
Liverpool  
Merseyside  
L24 8RL

**Alexander Steel Limited (Registered number: 05316200)**

**Balance Sheet**  
**30 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,420		1,597
Tangible assets	5		<u>34,414</u>		<u>45,624</u>
			35,834		47,221
<b>CURRENT ASSETS</b>					
Stocks		148,000		130,000	
Debtors	6	31,550		22,410	
Cash at bank and in hand		<u>221,011</u>		<u>210,204</u>	
		400,561		362,614	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>164,835</u>		<u>184,346</u>	
<b>NET CURRENT ASSETS</b>			<u>235,726</u>		<u>178,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			271,560		225,489
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,539</u>		<u>8,669</u>
<b>NET ASSETS</b>			<u>265,021</u>		<u>216,820</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		101
Retained earnings			<u>264,920</u>		<u>216,719</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>265,021</u>		<u>216,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

L Lowthian - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 December 2020**

**1. STATUTORY INFORMATION**

Alexander Steel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods & services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 8).

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 31 December 2019	
and 30 December 2020	<u>1,775</u>
<b>AMORTISATION</b>	
At 31 December 2019	178
Charge for year	<u>177</u>
At 30 December 2020	<u>355</u>
<b>NET BOOK VALUE</b>	
At 30 December 2020	<u>1,420</u>
At 30 December 2019	<u>1,597</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 December 2020**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 31 December 2019 and 30 December 2020	<u>126,531</u>
<b>DEPRECIATION</b>	
At 31 December 2019	80,907
Charge for year	<u>11,210</u>
At 30 December 2020	<u>92,117</u>
<b>NET BOOK VALUE</b>	
At 30 December 2020	<u>34,414</u>
At 30 December 2019	<u>45,624</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	31,550	22,102
Other debtors	-	308
	<u>31,550</u>	<u>22,410</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	20,991	29,488
Taxation and social security	44,639	56,200
Other creditors	<u>99,205</u>	<u>98,658</u>
	<u>164,835</u>	<u>184,346</u>

**8. RELATED PARTY DISCLOSURES**

The director owns the company trading premises and does not charge the company rent.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is L Lowthian.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.