

COMPANY REGISTRATION NUMBER: 05314510

CHARITY REGISTRATION NUMBER: 1111008

BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2017

THURSDAY



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BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2017

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BANGLADESH WELFARE SOCIETY OF BARNET**Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report)****Year ended 31 December 2017**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2017.

Reference and administrative details

Registered charity name	BANGLADESH WELFARE SOCIETY OF BARNET
Charity registration number	1111008
Company registration number	05314510
Principal office and registered office	46 The Ridgeway North Harrow Middlesex HA2 7QN

The trustees

Mr B A Chowdhury
Mr G B Chowdhury
Mr H A Gaffar
Mr A Hussain
Mr B Islam
Mr A Miah
Mr J Miah
Mr M N Islam
Mr T Miah
Mr K Matin
Mr S Uddin

Company secretary	Mohammed Nurul Islam
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Accountants	Rajpal & Co. Incorporated Financial Accountants 46 The Ridgeway North Harrow Middlesex HA2 7QN
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BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2017

Structure, governance and management

Governing document

Bangladesh Welfare Society of Barnet Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th December 2004. It is registered as a charity with Charity Commission. Anyone over the age of 18 and is a resident or working in the London Borough of Barnet and agree to pay an annual subscription of £12.00 par annum can become a member of the company and there are currently twenty one members, each of whom agree to contribute £10 in the event of the charity winding up. Organisation

The board of trustees, which can have up to nine members, administers the charity. The board meets quarterly and there are subcommittee covering development, membership and finance which meet more regularly.

Objectives and activities

The objectives of the company is to promote the Bangladeshi Cultural Heritage; to encourage celebration of special events such as the Independence Day of Bangladesh; to encourage ethnic minorities to socialise in their spare time; to provide services to teach English to those with limited ability; to provide help to the elderly in the community; to help integration between all societies in the community; to promote female independence; to promote voluntary work in the local community and to advance education, particularly among persons of Bangladeshi origin; to provide knowledge of Religious Education and literacy of Bangali language.

Achievements and performance

Week-end classes are running successfully in providing formal teaching of Bengali and Arabic languages to all Bangladeshi children aged between four and sixteen living in the vicinity. These classes have been designed to advance and increase the fluency of the mother tongue and to advance the basic teaching of Islam. Moreover, the children who are doing their secondary education will be able to achieve an additional GCSE grade through learning Bengali from our classes. The project follows the national curriculum framework for foreign languages for it to be consistence with the mainstream studies.

The classes offer a structured mother tongue courses in Bengali language, history, culture and language. These include celebrating Bangladesh Independence Day and carrying out Sehri and Iftar gathering for the local Bengalis. Support is also provided in improving, reading, writing and speaking skills in Bengali and in addition to raising cultural awareness through discussions in a variety of topics during the classroom studies.

The Friday congregational prayers (Jummah) for its members and fellow Muslims of the local community are continuing at All Saints' Art Centre, London N20 with an average attendees of 100.

Financial review

Funds have been received by voluntary contributions and donations which are expected to continue and are sufficient to meet the current level of commitments. Efforts are being made to receive government grants in order to expand the charitable activities.

BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2017

Plans for future periods

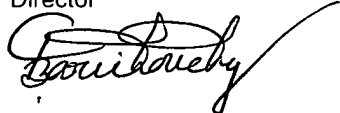
The charity's plans for the future are to continue catering for the Friday Jummah prayers and the Eid Jammah. Also to have open days for people of all faiths to meet in order to have a better understanding of Bangladeshi culture and the religion of Islam. The charity wishes to set up a permanent place of Islamic worship in Barnet.

Small company provisions


This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 September 2018 and signed on behalf of the board of trustees by:

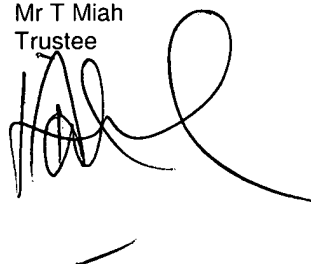
Mr G B Chowdhury
Director



Mohammed Nurul Islam
Charity Secretary



Mr T Miah
Trustee



BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 December 2017

		2017	2016
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	13,211	10,926
Total income		<u>13,211</u>	<u>10,926</u>
Expenditure			
Expenditure on charitable activities	6,7	4,694	3,733
Total expenditure		<u>4,694</u>	<u>3,733</u>
Net income and net movement in funds		<u>8,517</u>	<u>7,193</u>
Reconciliation of funds			
Total funds brought forward		61,277	54,084
Total funds carried forward		<u>69,794</u>	<u>61,277</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Statement of Financial Position

31 December 2017

		2017		2016	
		£	£	£	£
Current assets					
Debtors	12	40,000		–	
Cash at bank and in hand		32,913		61,396	
		<u>72,913</u>		<u>64,396</u>	
Creditors: amounts falling due within one year	13	<u>3,119</u>		<u>3,119</u>	
Net current assets			<u>69,794</u>		<u>61,277</u>
Total assets less current liabilities			<u>69,794</u>		<u>61,277</u>
Funds of the charity					
Unrestricted funds			<u>69,794</u>		<u>61,277</u>
Total charity funds	14		<u>69,794</u>		<u>61,277</u>

For the year ending 31 December 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

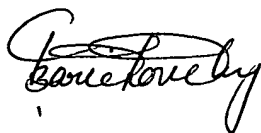
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

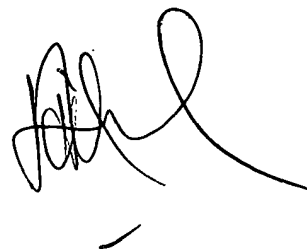
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2018, and are signed on behalf of the board by:

Mr G B Chowdhury
Director



Mr T Miah
Trustee



The notes on pages 6 to 10 form part of these financial statements.

BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 46 The Ridgeway, North Harrow, Middlesex, HA2 7QN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

The liability of the company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Donations				
Donations from well-wishers	13,031	13,031	10,830	10,830
Subscriptions				
Membership fees	180	180	96	96
	<u>13,211</u>	<u>13,211</u>	<u>10,926</u>	<u>10,926</u>

BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Educational and Cultural activities	3,108	3,108	3,397	3,397
Grant funding activity	1,466	1,466	216	216
Support costs	120	120	120	120
	<u>4,694</u>	<u>4,694</u>	<u>3,733</u>	<u>3,733</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2017	Total fund 2016
	£	£	£	£	£
Educational and Cultural activities	3,108	–	–	3,108	3,397
Grant funding activity	–	1,466	–	1,466	216
Governance costs	–	–	120	120	120
	<u>3,108</u>	<u>1,466</u>	<u>120</u>	<u>4,694</u>	<u>3,733</u>

8. Analysis of support costs

	Overheads	Total 2017	Total 2016
	£	£	£
Governance costs	120	120	120

9. Analysis of grants

	2017	2016
	£	£
Grants to institutions		
Grants to other charities	1,466	216
Total grants	<u>1,466</u>	<u>216</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2017	2016
£	£

BANGLADESH WELFARE SOCIETY OF BARNET

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

10. Staff costs *(continued)*

The average head count of employees during the year was 11 (2016: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2017 No.	2016 No.
Number of trustees	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2017 £	2016 £
Interest-free loan to other charities	<u>40,000</u>	<u>—</u>

13. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>3,119</u>	<u>3,119</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2017	Income	Expenditure	At 31 December 2017
	£	£	£	£
General funds	<u>61,277</u>	<u>13,211</u>	<u>(4,694)</u>	<u>69,794</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Tangible fixed assets	69,794	69,794	—
Current assets	<u>—</u>	<u>—</u>	<u>61,277</u>
Net assets	<u>69,794</u>	<u>69,794</u>	<u>61,277</u>