

**CREAM & BROWNE LIFESTYLE LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

FRIDAY



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29/10/2010

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COMPANIES HOUSE

Wallace Crooke  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**CREAM & BROWNE LIFESTYLE LTD**

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for the Year Ended 31 MARCH 2010**

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**CREAM & BROWNE LIFESTYLE LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2010**

**DIRECTORS:**

Mrs J Edkins  
Mr S Edkins

**SECRETARY:**

Mrs J Edkins

**REGISTERED OFFICE:**

224 Lichfield Road  
Sutton Coldfield  
B74 2UB

**REGISTERED NUMBER:**

05313723

**ACCOUNTANTS:**

Wallace Crooke  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**CREAM & BROWNE LIFESTYLE LTD**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	24,001	28,001
Tangible assets	3	52,152	53,708
		<u>76,153</u>	<u>81,709</u>
<b>CURRENT ASSETS</b>			
Stocks		29,924	34,217
Debtors		60,024	49,363
Cash at bank and in hand		1,468	1,353
		<u>91,416</u>	<u>84,933</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(130,003)	(126,584)
<b>NET CURRENT LIABILITIES</b>		<u>(38,587)</u>	<u>(41,651)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		37,566	40,058
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(37,451)	(39,797)
<b>NET ASSETS</b>		<u>115</u>	<u>261</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		113	259
<b>SHAREHOLDERS' FUNDS</b>		<u>115</u>	<u>261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

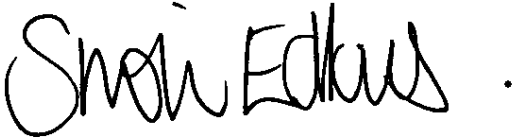
The notes form part of these abbreviated accounts

**CREAM & BROWNE LIFESTYLE LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 July 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S Edkins', followed by a period.

Mr S Edkins - Director

The notes form part of these abbreviated accounts

# CREAM & BROWNE LIFESTYLE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	40,000
<b>AMORTISATION</b>	
At 1 April 2009	11,999
Charge for year	4,000
At 31 March 2010	15,999
<b>NET BOOK VALUE</b>	
At 31 March 2010	24,001
At 31 March 2009	28,001

# CREAM & BROWNE LIFESTYLE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 MARCH 2010

### 3 TANGIBLE FIXED ASSETS

#### COST

At 1 April 2009  
and 31 March 2010

Total  
£

64,776

#### DEPRECIATION

At 1 April 2009  
Charge for year

11,068  
1,556

At 31 March 2010

12,624

#### NET BOOK VALUE

At 31 March 2010

52,152

At 31 March 2009

53,708

### 4 CREDITORS

Creditors include an amount of £70,075 (2009 - £109,012) for which security has been given

### 5 CALLED UP SHARE CAPITAL

Allotted and issued  
Number Class

Nominal  
value  
£1

2010  
£  
2

2009  
£  
2

2 Ordinary Shares

### 6 TRANSACTIONS WITH DIRECTORS

At the end of the year Mr S Edkins owed the company £11,523 (2009 - £4,839), Mrs Edkins owed the company £10,185 (2009 - £4,691)

There were no other transactions with the directors that are reportable under FRSSE