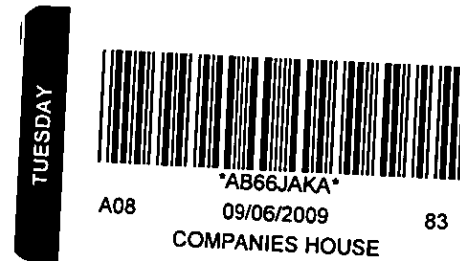


REGISTERED NUMBER: 05313723

CREAM & BROWNE LIFESTYLE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009



Wallace Crooke & Co
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

CREAM & BROWNE LIFESTYLE LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CREAM & BROWNE LIFESTYLE LTD

**COMPANY INFORMATION
for the Year Ended 31 MARCH 2009**

DIRECTORS: Mrs J Edkins
Mr S Edkins

SECRETARY: Mrs J Edkins

REGISTERED OFFICE: 224 Lichfield Road
Sutton Coldfield
B74 2UB

REGISTERED NUMBER: 05313723

ACCOUNTANTS: Wallace Crooke & Co
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

CREAM & BROWNE LIFESTYLE LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	28,001	32,003
Tangible assets	3	53,708	55,781
		<u>81,709</u>	<u>87,784</u>
CURRENT ASSETS			
Stocks		34,217	53,529
Debtors		49,363	85,673
Cash at bank and in hand		1,353	2,734
		<u>84,933</u>	<u>141,936</u>
CREDITORS			
Amounts falling due within one year	4	(126,584)	(210,299)
NET CURRENT LIABILITIES		<u>(41,651)</u>	<u>(68,363)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,058	19,421
CREDITORS			
Amounts falling due after more than one year	4	(39,797)	(45,803)
NET ASSETS/(LIABILITIES)		<u>261</u>	<u>(26,382)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		259	(26,384)
SHAREHOLDERS' FUNDS		<u>261</u>	<u>(26,382)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CREAM & BROWNE LIFESTYLE LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Edkins', written in a cursive style.

Mr S Edkins - Director

The notes form part of these abbreviated accounts

CREAM & BROWNE LIFESTYLE LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	40,000
AMORTISATION	
At 1 April 2008	7,997
Charge for year	4,002
At 31 March 2009	11,999
NET BOOK VALUE	
At 31 March 2009	28,001
At 31 March 2008	32,003

CREAM & BROWNE LIFESTYLE LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the Year Ended 31 MARCH 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	<u>64,776</u>
DEPRECIATION	
At 1 April 2008	8,995
Charge for year	<u>2,073</u>
At 31 March 2009	<u>11,068</u>
NET BOOK VALUE	
At 31 March 2009	<u>53,708</u>
At 31 March 2008	<u>55,781</u>

4. CREDITORS

Creditors include an amount of £109,012 (2008 - £114,623) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

6. TRANSACTIONS WITH DIRECTORS

At the end of the year Mr S Edkins owed the company £4,839 (2008 :- £3,165), Mrs Edkins owed the company £4,691 (2008:- £3,165).

There were no other transactions with the directors that are reportable under FRSSE.