

**CREAM & BROWNE LIFESTYLE LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

Wallace Crooke & Co  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

THURSDAY



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**CREAM & BROWNE LIFESTYLE LTD**

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for the Year Ended 31 MARCH 2008**

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**CREAM & BROWNE LIFESTYLE LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2008**

**DIRECTORS**

Mrs J Edkins  
Mr S Edkins

**SECRETARY**

Mrs J Edkins

**REGISTERED OFFICE**

224 Lichfield Road  
Sutton Coldfield  
B74 2UB

**REGISTERED NUMBER**

05313723

**ACCOUNTANTS:**

Wallace Crooke & Co  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**CREAM & BROWNE LIFESTYLE LTD**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	32,003	36,000
Tangible assets	3	55,781	50,850
		<u>87,784</u>	<u>86,850</u>
<b>CURRENT ASSETS</b>			
Stocks		53,529	14,918
Debtors		85,673	98,472
Cash at bank and in hand		2,733	177
		<u>141,935</u>	<u>113,567</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(210,299)	(155,087)
<b>NET CURRENT LIABILITIES</b>		<u>(68,364)</u>	<u>(41,520)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,420	45,330
<b>CREDITORS</b>			
Amounts falling due after more than one year		(45,803)	(50,280)
<b>NET LIABILITIES</b>		<u>(26,383)</u>	<u>(4,950)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	2
Profit and loss account		(26,384)	(4,952)
<b>SHAREHOLDERS' FUNDS</b>		<u>(26,383)</u>	<u>(4,950)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

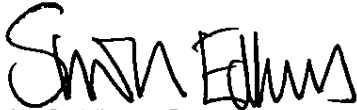
The notes form part of these abbreviated accounts

**CREAM & BROWNE LIFESTYLE LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1 July 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S Edkins', with a stylized, cursive script.

Mr S Edkins - Director

The notes form part of these abbreviated accounts

## CREAM & BROWNE LIFESTYLE LTD

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2008

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 April 2007	4,000
Charge for year	<u>3,997</u>
At 31 March 2008	<u>7,997</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>32,003</u>
At 31 March 2007	<u>36,000</u>

**CREAM & BROWNE LIFESTYLE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 MARCH 2008**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	57,077
Additions	7,699
	<u>64,776</u>
At 31 March 2008	<u>64,776</u>
<b>DEPRECIATION</b>	
At 1 April 2007	6,227
Charge for year	2,768
	<u>8,995</u>
At 31 March 2008	<u>8,995</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>55,781</u>
At 31 March 2007	<u>50,850</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2008 £	2007 £
100	Ordinary shares		<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value £1	2008 £	2007 £
2	Ordinary Shares		<u>1</u>	<u>2</u>