Registered Number 05313328

THE ONE GLOVE COMPANY LIMITED

Abbreviated Accounts

31 May 2013

THE ONE GLOVE COMPANY LIMITED **Registered Number 05313328**

Abbreviated Balance Sheet as at 31 May 2013

	Notes	*2013*	*2012*
		£	*£*
Fixed assets			
Tangible assets	2	132	155
		132	155
Current assets			
Stocks		5,239	2,598
Debtors		-	181
Cash at bank and in hand		2,371	1,701
		7,610	4,480
Creditors: amounts falling due within one year		(2,950)	(818)
Net current assets (liabilities)		4,660	3,662
Total assets less current liabilities		4,792	3,817
Total net assets (liabilities)		4,792	3,817
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		3,792	2,817
Shareholders' funds		4,792	3,817

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2014

And signed on their behalf by:
M Leighton, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates to write off the cost of each asset over its expected useful life, as follows:- Plant and machinery - 15% reducing balance

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	399
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	399
Depreciation	
At 1 June 2012	244
Charge for the year	23
On disposals	-
At 31 May 2013	267
Net book values	
At 31 May 2013	132
At 31 May 2012	155

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	*2012*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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