

4Mat Media Limited

Financial Statements for the Year Ended 31st December 2022

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for the Year Ended 31st December 2022**

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DIRECTOR: Mrs A L Johnson

REGISTERED OFFICE: 7 East Pallant
Chichester
West Sussex
PO19 1TR

REGISTERED NUMBER: 05312804

ACCOUNTANTS: Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Balance Sheet
31st December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,095		2,368
CURRENT ASSETS					
Debtors	5	26,667		-	
Cash at bank		<u>107,940</u>		<u>219,568</u>	
		134,607		219,568	
CREDITORS					
Amounts falling due within one year	6	<u>47,281</u>		<u>85,897</u>	
NET CURRENT ASSETS			<u>87,326</u>		<u>133,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,421</u>		<u>136,039</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>88,321</u>		<u>135,939</u>
SHAREHOLDERS' FUNDS			<u>88,421</u>		<u>136,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11th September 2023 and were signed by:

Mrs A L Johnson - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. STATUTORY INFORMATION

4Mat Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Assets purchased at a cost of more than £250 are capitalised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2022 and 31st December 2022	<u>1,182</u>	<u>16,326</u>	<u>17,508</u>
DEPRECIATION			
At 1st January 2022	1,182	13,958	15,140
Charge for year	<u>-</u>	<u>1,273</u>	<u>1,273</u>
At 31st December 2022	<u>1,182</u>	<u>15,231</u>	<u>16,413</u>
NET BOOK VALUE			
At 31st December 2022	<u>-</u>	<u>1,095</u>	<u>1,095</u>
At 31st December 2021	<u>-</u>	<u>2,368</u>	<u>2,368</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>26,667</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Tax	26,659	33,908
Social security and other taxes	1,410	1,643
VAT	14,538	18,625
Other creditors	-	271
Directors' current accounts	2,487	4,250
Accruals and deferred income	<u>2,187</u>	<u>27,200</u>
	<u>47,281</u>	<u>85,897</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2022 £	2021 £
80	A Ordinary	£1	80	80
20	B Ordinary	£1	<u>20</u>	<u>20</u>
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

8. RESERVES

	Retained earnings £
At 1st January 2022	135,939
Profit for the year	112,382
Dividends	<u>(160,000)</u>
At 31st December 2022	<u>88,321</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
4Mat Media Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 4Mat Media Limited for the year ended 31st December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of 4Mat Media Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 4Mat Media Limited and state those matters that we have agreed to state to the director of 4Mat Media Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 4Mat Media Limited and its director for our work or for this report.

It is your duty to ensure that 4Mat Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 4Mat Media Limited. You consider that 4Mat Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 4Mat Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

11th September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.