COMPANY REGISTRATION NUMBER 05309793

AMTECH IT LIMITED ABBREVIATED ACCOUNTS 31 DECEMBER 2011

SATURDAY

22/12/2012 COMPANIES HOUSE

#167

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	20			2010
DIVER ACCETS	Note	£	£	£
FIXED ASSETS Tangible assets	2		-	-
CURRENT ASSETS				
Debtors		168,098		16,891
Cash at bank and in hand		4,879		209
		172,977		17,100
CREDITORS: Amounts falling due within one year	ar	171,025		17,097
NET CURRENT ASSETS			1,952	3
TOTAL ASSETS LESS CURRENT LIABILITIES	S		1,952	3
CAPITAL AND RESERVES				
Called-up equity share capital	4		1	1
Profit and loss account			1,951	2
SHAREHOLDERS' FUNDS			1,952	3

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on an are signed on their behalf by:

MR A MACGREGOR Director

Company Registration Number 05309793

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% of cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	_
At 1 January 2011 and 31 December 2011	<u>851</u>
DEPRECIATION	
At 1 January 2011	851
At 31 December 2011	851
NET BOOK VALUE	
At 31 December 2011	_
At 31 December 2010	

3. TRANSACTIONS WITH THE DIRECTORS

The directors' overdrawn account of £10,585 was repaid during the year. The amount overdrawn at the year end was £NiI (2010 £10,585)

During the year, the company paid £3,000 (2010 - £3,000) to the directors for the rental of office facilities

4. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each			£ 1,000	£ 1,000
Allotted, called up and fully paid:				
	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	_1	1	_1	1

2011

2010