REGISTERED NUMBER: 05298688 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

NICHOLSONS PROPERTY SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

NICHOLSONS PROPERTY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTORS:	G P Rumsby A M Nuttall
REGISTERED OFFICE:	3 Church Street Odiham, Hook Hampshire RG29 1LU
REGISTERED NUMBER:	05298688 (England and Wales)
ACCOUNTANTS:	Goddard & Co Chartered Accountants 3 Church Street Odiham, Hook Hampshire RG29 1LU

BALANCE SHEET
31 March 2021

	Notes	31.3.21 £	31.3.21 £	31.3.20 £	31.3.20 £
FIXED ASSETS					
Tangible assets	4		**15,299**		19,337
Investments	5		**2**		2
			15,301		19,339
CURRENT ASSETS					
Debtors	6	**15,046**		65	
Cash at bank and in hand		**434,326**		387,760	
		449,372		387,825	
CREDITORS					
Amounts falling due within one year	7	**164,675**		150,526	
NET CURRENT ASSETS			**284,697**		237,299
TOTAL ASSETS LESS CURRENT LIABILITIES			**299,998**		256,638
PROVISIONS FOR LIABILITIES			**3,000**		3,600
NET ASSETS			**296,998**		253,038
CAPITAL AND RESERVES					
Called up share capital			**104**		104
Retained earnings			**296,894**		252,934
SHAREHOLDERS' FUNDS			**296,998**		253,038

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

G P Rumsby - Director

A M Nuttall - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Nicholsons Property Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

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4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	11,315	40,488	11,100	62,903
Additions	-	-	784	784
At 31 March 2021	11,315	40,488	11,884	63,687
DEPRECIATION				
At 1 April 2020	5,521	29,307	8,738	43,566
Charge for year	1,159	2,876	787	4,822
At 31 March 2021	6,680	32,183	9,525	48,388
NET BOOK VALUE				
At 31 March 2021	4,635	8,305	2,359	15,299
At 31 March 2020	5,794	11,181	2,362	19,337

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2020	
and 31 March 2021	2
NET BOOK VALUE	
At 31 March 2021	2
At 31 March 2020	2

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	5,913	65
Other debtors	9,133	-
	15,046	65

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	**12,035**	26,849
Taxation and social security	**53,714**	44,992
Other creditors	**98,926**	78,685
	164,675	150,526

8. OTHER FINANCIAL COMMITMENTS

The total amount of other financial commitments is £41,000 (2020 £41,000).