

REGISTERED NUMBER: 05298688 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

NICHOLSONS PROPERTY SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NICHOLSONS PROPERTY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

G P Rumsby
A M Nuttall

REGISTERED OFFICE:

3 Church Street
Odiham, Hook
Hampshire
RG29 1LU

REGISTERED NUMBER:

05298688 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
3 Church Street
Odiham, Hook
Hampshire
RG29 1LU

NICHOLSONS PROPERTY SERVICES LIMITED (REGISTERED NUMBER: 05298688)

BALANCE SHEET
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		22,551		22,153
Investments	5		<u>2</u>		<u>2</u>
			22,553		22,155
CURRENT ASSETS					
Debtors	6	14,329		21,952	
Cash at bank		<u>344,916</u>		<u>321,367</u>	
		359,245		343,319	
CREDITORS					
Amounts falling due within one year	7	<u>169,907</u>		<u>208,329</u>	
NET CURRENT ASSETS			<u>189,338</u>		<u>134,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			211,891		157,145
PROVISIONS FOR LIABILITIES			<u>2,800</u>		<u>720</u>
NET ASSETS			<u>209,091</u>		<u>156,425</u>
CAPITAL AND RESERVES					
Called up share capital			104		104
Retained earnings			<u>208,987</u>		<u>156,321</u>
SHAREHOLDERS' FUNDS			<u>209,091</u>		<u>156,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

G P Rumsby - Director

A M Nuttall - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Nicholsons Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	11,315	34,220	8,489	54,024
Additions	-	6,268	-	6,268
At 31 March 2019	<u>11,315</u>	<u>40,488</u>	<u>8,489</u>	<u>60,292</u>
DEPRECIATION				
At 1 April 2018	2,263	22,517	7,091	31,871
Charge for year	<u>1,810</u>	<u>3,594</u>	<u>466</u>	<u>5,870</u>
At 31 March 2019	<u>4,073</u>	<u>26,111</u>	<u>7,557</u>	<u>37,741</u>
NET BOOK VALUE				
At 31 March 2019	<u>7,242</u>	<u>14,377</u>	<u>932</u>	<u>22,551</u>
At 31 March 2018	<u>9,052</u>	<u>11,703</u>	<u>1,398</u>	<u>22,153</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	<u>2</u>
NET BOOK VALUE	
At 31 March 2019	<u>2</u>
At 31 March 2018	<u>2</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	3,160	9,250
Other debtors	<u>11,169</u>	<u>12,702</u>
	<u>14,329</u>	<u>21,952</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	23,978	24,362
Taxation and social security	42,606	77,742
Other creditors	103,323	106,225
	<u>169,907</u>	<u>208,329</u>

8. OTHER FINANCIAL COMMITMENTS

The total amount of other financial commitments is £41,000 (2018 £82,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.