

Company Registration No. 05298389 (England and Wales)

P & SM WILSON CONTRACTORS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

P & SM WILSON CONTRACTORS LTD

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P & SM WILSON CONTRACTORS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		24,000		26,400
Tangible assets	2		152,627		154,169
			<u>176,627</u>		<u>180,569</u>
Current assets					
Stocks		14,301		26,278	
Debtors		10,824		13,448	
Cash at bank and in hand		25,177		26,396	
		<u>50,302</u>		<u>66,122</u>	
Creditors: amounts falling due within one year		<u>(153,844)</u>		<u>(149,685)</u>	
Net current liabilities			<u>(103,542)</u>		<u>(83,563)</u>
Total assets less current liabilities			73,085		97,006
Creditors: amounts falling due after more than one year			(12,355)		(20,417)
Provisions for liabilities			<u>(27,773)</u>		<u>(28,081)</u>
			<u>32,957</u>		<u>48,508</u>
Capital and reserves					
Called up share capital	3		10,737		10,737
Profit and loss account			22,220		37,771
Shareholders' funds			<u>32,957</u>		<u>48,508</u>

P & SM WILSON CONTRACTORS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

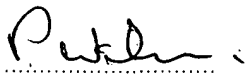
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

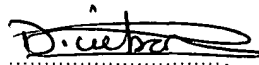
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12.06.2015



P Wilson
Director



D P Wilson
Director

Company Registration No. 05298389

P & SM WILSON CONTRACTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through directors loan accounts. The directors have confirmed their support for the next twelve months. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors' loans.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

P & SM WILSON CONTRACTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	48,000	225,924	273,924
Additions	-	30,113	30,113
Disposals	-	(11,585)	(11,585)
At 31 December 2014	48,000	244,452	292,452
Depreciation			
At 1 January 2014	21,600	71,755	93,355
On disposals	-	(6,607)	(6,607)
Charge for the year	2,400	26,677	29,077
At 31 December 2014	24,000	91,825	115,825
Net book value			
At 31 December 2014	24,000	152,627	176,627
At 31 December 2013	26,400	154,169	180,569

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
9,250 Ordinary shares of £1 each	9,250	9,250
1,487 Ordinary 'A' shares of £1 each	1,487	1,487
	10,737	10,737