

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006**

**FOR**

**TURBINE AVIATION LIMITED**

THURSDAY



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18/01/2007

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COMPANIES HOUSE

**TURBINE AVIATION LIMITED**

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**for the Year Ended 30 November 2006**

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**TURBINE AVIATION LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 30 November 2006**

**DIRECTORS:**

Mr Peter Silverstone  
Mr Geoffrey Richard Day

**SECRETARY:**

Mr Geoffrey Richard Day

**REGISTERED OFFICE:**

Cliffe House Business Centre  
61, Sheffield Road  
Dronfield  
South Yorkshire  
S18 2GF

**REGISTERED NUMBER:**

5297048 (England and Wales)

**ACCOUNTANTS:**

Denwood, Morris & Co.  
Chartered Public Finance Accountants  
34 Iris Close  
Pilgrims Hatch  
Brentwood  
Essex  
CM15 9QG

**TURBINE AVIATION LIMITED****ABBREVIATED BALANCE SHEET****30 November 2006**

	Notes	30.11.06 £	£	30.11.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		128,250
<b>CURRENT ASSETS</b>					
Debtors		9,662		113	
Cash at bank		22,257		4,156	
		<u>31,919</u>		<u>4,269</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,129</u>		<u>37,347</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,210)</u>		<u>(33,078)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,210)</u>		<u>95,172</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		100,833
<b>NET LIABILITIES</b>			<u>(3,210)</u>		<u>(5,661)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(3,212)</u>		<u>(5,663)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,210)</u>		<u>(5,661)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**TURBINE AVIATION LIMITED**

**ABBREVIATED BALANCE SHEET**

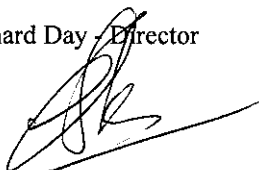
**30 November 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2007 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G. Day', with a small arrow pointing to the right.

Mr Geoffrey Richard Day - Director

A handwritten signature in black ink, appearing to be 'P. Silverstone', with a long horizontal line extending to the right.

Mr Peter Silverstone - Director

The notes form part of these abbreviated accounts

# **TURBINE AVIATION LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 5% on reducing balance

### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2005	135,000
Disposals	(135,000)
	<hr/>
At 30 November 2006	-
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2005	6,750
Eliminated on disposal	(6,750)
	<hr/>
At 30 November 2006	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2006	-
	<hr/> <hr/>
At 30 November 2005	128,250
	<hr/> <hr/>

### **3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.11.06	30.11.05
			£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.06	30.11.05
			£	£
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

**TURBINE AVIATION LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
TURBINE AVIATION LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2006 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Denwood, Morris & Co.  
Chartered Public Finance Accountants  
34 Iris Close  
Pilgrims Hatch  
Brentwood  
Essex  
CM15 9QG

13 January 2007