

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

BARLOW & DAVIS CONSTRUCTION LIMITED

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for the Year Ended 30 November 2022

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BARLOW & DAVIS CONSTRUCTION LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2022

DIRECTORS:	A M Davis A Barlow
SECRETARY:	A Barlow
REGISTERED OFFICE:	Suite 1, 1st Floor 42 Alexandra Road Farnborough Hampshire GU14 6DA
REGISTERED NUMBER:	05296462 (England and Wales)
ACCOUNTANTS:	Barry D P Flodman c/o Barry Flodman Limited Suite 1, 1st Floor 42 Alexandra Road FARNBOROUGH Hampshire GU14 6DA
BANKERS:	Lloyds TSB 147, High Street GUILDFORD Surrey GU1 3AG
SOLICITORS:	* * * * * * *

BALANCE SHEET
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		13,315		17,195
CURRENT ASSETS					
Stocks	5	20,042		15,180	
Debtors	6	-		22,789	
Cash at bank and in hand		15,989		4,519	
		<u>36,031</u>		<u>42,488</u>	
CREDITORS					
Amounts falling due within one year	7	<u>71,955</u>		<u>64,307</u>	
NET CURRENT LIABILITIES			<u>(35,924)</u>		<u>(21,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,609)</u>		<u>(4,624)</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>41,998</u>		<u>45,850</u>
NET LIABILITIES			<u>(64,607)</u>		<u>(50,474)</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>(64,627)</u>		<u>(50,494)</u>
SHAREHOLDERS' FUNDS			<u>(64,607)</u>		<u>(50,474)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

A Barlow - Director

A M Davis - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

Barlow & Davis Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2021 and 30 November 2022	<u>8,842</u>	<u>61,162</u>	<u>2,003</u>	<u>72,007</u>
DEPRECIATION				
At 1 December 2021	5,929	46,905	1,978	54,812
Charge for year	<u>415</u>	<u>3,461</u>	<u>4</u>	<u>3,880</u>
At 30 November 2022	<u>6,344</u>	<u>50,366</u>	<u>1,982</u>	<u>58,692</u>
NET BOOK VALUE				
At 30 November 2022	<u>2,498</u>	<u>10,796</u>	<u>21</u>	<u>13,315</u>
At 30 November 2021	<u>2,913</u>	<u>14,257</u>	<u>25</u>	<u>17,195</u>

5. STOCKS

	30.11.22 £	30.11.21 £
Work-in-progress	<u>20,042</u>	<u>15,180</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Other debtors	<u>-</u>	<u>22,789</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Bank loans and overdrafts (see note 9)	4,149	4,523
Hire purchase contracts	3,009	7,521
Trade creditors	22,473	24,769
Company taxation	36,294	20,793
CIS deductions	(492)	580
VAT	2,153	2,253
Other creditors	13	13
Directors' current accounts	356	355
Accrued expenses	<u>4,000</u>	<u>3,500</u>
	<u>71,955</u>	<u>64,307</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22 £	30.11.21 £
Bank loans (see note 9)	<u>41,998</u>	<u>45,850</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2022**9. LOANS**

An analysis of the maturity of loans is given below:

	30.11.22	30.11.21
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>4,149</u>	<u>4,523</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>41,998</u>	<u>45,850</u>

Business Bounce Back Loan £50,000 through Lloyds Bank plc.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2022 and 30 November 2021:

	30.11.22	30.11.21
	£	£
A M Davis		
Balance outstanding at start of year	(80)	(121)
Amounts advanced	-	49,109
Amounts repaid	-	(49,068)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(80)</u>	<u>(80)</u>
A Barlow		
Balance outstanding at start of year	(185)	(226)
Amounts advanced	-	49,109
Amounts repaid	-	(49,068)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(185)</u>	<u>(185)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.