

Abbreviated Unaudited Accounts
for the Year Ended 30th November 2016
for
Kane Contracts Ltd

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for the Year Ended 30th November 2016**

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Kane Contracts Ltd

Company Information
for the Year Ended 30th November 2016

DIRECTOR: A K Foster

REGISTERED OFFICE: C/O Business Control
Red Lion Yard
Frome Road
Bath
BA2 2PP

REGISTERED NUMBER: 05290134 (England and Wales)

ACCOUNTANTS: Business Control Limited
Red Lion Yard
Odd Down
Bath
Somerset
BA2 2PP

Abbreviated Balance Sheet
30th November 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 19,201 | 23,343 |
| CURRENT ASSETS | | | |
| Stocks | | 3,713 | 3,713 |
| Debtors | | 6,449 | 505 |
| Cash at bank | | <u>12,888</u> | <u>57,243</u> |
| | | 23,050 | 61,461 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(42,088)</u> | <u>(68,164)</u> |
| NET CURRENT LIABILITIES | | <u>(19,038)</u> | <u>(6,703)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>163</u> | <u>16,640</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>162</u> | <u>16,639</u> |
| SHAREHOLDERS' FUNDS | | <u>163</u> | <u>16,640</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st August 2017 and were signed by:

A K Foster - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1st December 2015 | |
| and 30th November 2016 | <u>39,694</u> |
| DEPRECIATION | |
| At 1st December 2015 | 16,351 |
| Charge for year | <u>4,142</u> |
| At 30th November 2016 | <u>20,493</u> |
| NET BOOK VALUE | |
| At 30th November 2016 | <u>19,201</u> |
| At 30th November 2015 | <u>23,343</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|----------------|---------------|---------------------------|-------------------|-------------------|
| 1 | Ordinary | 1 | <u>1</u> | <u>1</u> |

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