

Registered number
05286557

Beds and Borders Limited

Abbreviated Accounts

31 March 2015

Beds and Borders Limited**Registered number:** 05286557**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	9,748	8,526
Current assets			
Debtors		17,154	17,106
Cash at bank and in hand		249	2,721
		<u>17,403</u>	<u>19,827</u>
Creditors: amounts falling due within one year		(29,026)	(31,106)
Net current liabilities		<u>(11,623)</u>	<u>(11,279)</u>
Total assets less current liabilities		<u>(1,875)</u>	<u>(2,753)</u>
Creditors: amounts falling due after more than one year		(3,068)	(1,734)
Provisions for liabilities		(1,950)	(1,458)
Net liabilities		<u>(6,893)</u>	<u>(5,945)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(6,993)	(6,045)
Shareholder's funds		<u>(6,893)</u>	<u>(5,945)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G J Garbowski

Director

Approved by the board on 24 December 2015

Beds and Borders Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20% on reducing balance
Motor vehicles	20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2014	26,509
Additions	6,741
Disposals	(7,516)
At 31 March 2015	<u>25,734</u>

Depreciation

At 1 April 2014	17,983
Charge for the year	2,437
On disposals	(4,434)
At 31 March 2015	<u>15,986</u>

Net book value

At 31 March 2015	<u>9,748</u>
At 31 March 2014	<u>8,526</u>

3 Loans	2015	2014
	£	£
Creditors include:		
Secured bank loans	<u>6,226</u>	<u>4,030</u>

4 Share capital	Nominal	2015	2015	2014
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

5 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
G J Garbowski				
Overdrawn director's current account	3,154	-	-	3,154
	<u>3,154</u>	<u>-</u>	<u>-</u>	<u>3,154</u>

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