

Registered number
05286557

Beds and Borders Limited

Abbreviated Accounts

31 March 2013

Beds and Borders Limited**Registered number:** 05286557**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	10,658	12,534
Current assets			
Stocks	-	10,119	
Debtors	16,418	18,548	
Cash at bank and in hand	550	16,618	
	<u>16,968</u>	<u>45,285</u>	
Creditors: amounts falling due within one year	(39,005)	(55,704)	
Net current liabilities		<u>(22,037)</u>	<u>(10,419)</u>
Total assets less current liabilities		<u>(11,379)</u>	<u>2,115</u>
Creditors: amounts falling due after more than one year		(3,833)	-
Provisions for liabilities		(1,830)	(1,985)
Net (liabilities)/assets		<u>(17,042)</u>	<u>130</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(17,142)	30
Shareholder's funds		<u>(17,042)</u>	<u>130</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 19 May 2014

Beds and Borders Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20% on reducing balance
Motor vehicles	20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2012	25,720
Additions	789
At 31 March 2013	<u>26,509</u>

Depreciation

At 1 April 2012	13,186
Charge for the year	2,665
At 31 March 2013	<u>15,851</u>

Net book value

At 31 March 2013	<u>10,658</u>
At 31 March 2012	<u>12,534</u>

3 Loans

2013

2012

	£	£
Creditors include:		
Secured bank loans	<u>5,863</u>	<u>-</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

5 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
G J Garbowski				
Overdrawn director's current account	-	3,154	-	3,154
	<u>-</u>	<u>3,154</u>	<u>-</u>	<u>3,154</u>

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