

REGISTERED NUMBER: 05284058 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

A & A Exhibitions Limited

A & A Exhibitions Limited (Registered number: 05284058)

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for the Year Ended 31 December 2017

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A & A Exhibitions Limited

Company Information **for the Year Ended 31 December 2017**

DIRECTOR: Mr A Griffin

REGISTERED OFFICE: 5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

REGISTERED NUMBER: 05284058 (England and Wales)

ACCOUNTANTS: Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

A & A Exhibitions Limited (Registered number: 05284058)**Balance Sheet**
31 December 2017

	Notes	31.12.17 £	31.12.16 £
FIXED ASSETS			
Tangible assets	4	62,420	44,706
CURRENT ASSETS			
Stocks		9,930	6,480
Debtors	5	53,417	34,240
Cash at bank and in hand		19,566	10,071
		<u>82,913</u>	<u>50,791</u>
CREDITORS			
Amounts falling due within one year	6	(49,263)	(101,819)
NET CURRENT ASSETS/(LIABILITIES)		<u>33,650</u>	<u>(51,028)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		96,070	(6,322)
CREDITORS			
Amounts falling due after more than one year	7	-	(2,142)
PROVISIONS FOR LIABILITIES		(11,673)	(3,099)
NET ASSETS/(LIABILITIES)		<u>84,397</u>	<u>(11,563)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		84,395	(11,565)
SHAREHOLDERS' FUNDS		<u>84,397</u>	<u>(11,563)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & A Exhibitions Limited (Registered number: 05284058)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 March 2018 and were signed by:

Mr A Griffin - Director

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements **for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

A & A Exhibitions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future

Turnover

Turnover represents the value of goods and services under contracts, provided in the year, exclusive of Value Added Tax, to the extent that there is a right to consideration and is recorded at the value of consideration due.

Turnover is recognised by reference to the stage of completion of a project.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Over the lease term
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and therefore at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements - continued **for the Year Ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	31,460	87,503	118,963
Additions	-	25,249	25,249
At 31 December 2017	<u>31,460</u>	<u>112,752</u>	<u>144,212</u>
DEPRECIATION			
At 1 January 2017	31,460	42,797	74,257
Charge for year	-	7,535	7,535
At 31 December 2017	<u>31,460</u>	<u>50,332</u>	<u>81,792</u>
NET BOOK VALUE			
At 31 December 2017	<u>-</u>	<u>62,420</u>	<u>62,420</u>
At 31 December 2016	<u>-</u>	<u>44,706</u>	<u>44,706</u>

Tangible fixed assets are included at cost less depreciation and impairment.

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements - continued **for the Year Ended 31 December 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 January 2017	40,567
Transfer to ownership	(40,567)
At 31 December 2017	<u>-</u>
DEPRECIATION	
At 1 January 2017	18,965
Charge for year	3,945
Transfer to ownership	(22,910)
At 31 December 2017	<u>-</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>21,602</u>

5. DEBTORS

	31.12.17 £	31.12.16 £
Amounts falling due within one year:		
Trade debtors	23,514	10,076
Other debtors	<u>14,521</u>	<u>12,082</u>
	<u>38,035</u>	<u>22,158</u>
Amounts falling due after more than one year:		
Other debtors	<u>15,382</u>	<u>12,082</u>
Aggregate amounts	<u>53,417</u>	<u>34,240</u>

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	2,142	3,443
Hire purchase contracts and finance leases (see note 8)	-	7,865
Trade creditors	132	12,904
Taxation and social security	43,395	26,380
Other creditors	3,594	51,227
	<u>49,263</u>	<u>101,819</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans	<u>-</u>	<u>2,142</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	31.12.17	31.12.16	31.12.17	31.12.16
	£	£	£	£
Net obligations repayable:				
Within one year	<u>-</u>	<u>2,848</u>	<u>-</u>	<u>5,017</u>
			Non-cancellable operating leases	
			31.12.17	31.12.16
			£	£
Within one year			76,795	48,878
Between one and five years			<u>151,273</u>	<u>157,066</u>
			<u>228,068</u>	<u>205,944</u>

A & A Exhibitions Limited (Registered number: 05284058)

Notes to the Financial Statements - continued **for the Year Ended 31 December 2017**

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank loans	<u>2,142</u>	<u>5,585</u>

Bank loan is secured on fixed and floating charges over the undertaking and all property and assets present and future including goodwill bookdebts uncalled capital buildings fixtures fixed plant and machinery.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
Mr A Griffin		
Balance outstanding at start of year	(44,917)	(6,126)
Amounts advanced	46,461	7,671
Amounts repaid	-	(46,462)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,544</u>	<u>(44,917)</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A Griffin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.