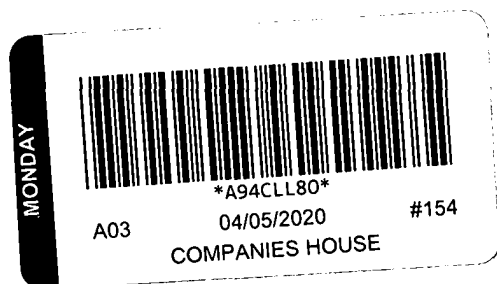




## **Francis Holdings (Totnes) Limited**

**Unaudited Financial Statements  
Year Ended 30 September 2019**

**Company Registration number: 05280649**





## **Francis Holdings (Totnes) Limited**

### **Directors' Report**

### **Year Ended 30 September 2019**

The directors present their report and the financial statements for the year ended 30 September 2019.

#### **Directors of the company**

The directors who held office during the year were as follows:

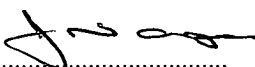
J N Angilley  
J G Opie

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on 18 DECEMBER 2019

Signed on its behalf by:

  
.....  
J N Angilley  
Director



## Francis Holdings (Totnes) Limited

### Balance Sheet

30 September 2019

		30 September 2019 £	30 September 2018 £
<b>Current assets</b>			
Debtors	3	2,776,103	2,776,103
Cash at bank and in hand		-	-
		<u>2,776,103</u>	<u>2,776,103</u>
<b>Creditors: Amounts falling due within one year</b>		<u>-</u>	<u>-</u>
<b>Total assets less current liabilities</b>		2,776,103	2,776,103
<b>Provisions for liabilities</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>2,776,103</u>	<u>2,776,103</u>
<b>Capital and reserves</b>			
Called up share capital	4	350,246	350,246
Capital redemption reserve		13,832	13,832
Profit and loss account		<u>2,412,025</u>	<u>2,412,025</u>
<b>Total equity</b>		<u>2,776,103</u>	<u>2,776,103</u>



For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

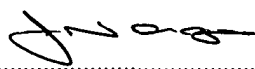
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

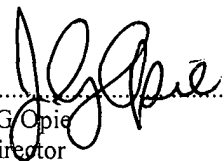
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised by the Board on .....18.....DECEMBER.....2019

Signed on its behalf by:

and signed on its behalf by:

  
.....  
J N Angilley  
Director

  
.....  
J G Opie  
Director

Company Registration Number: 05280649

The notes on pages 4 to 5 form an integral part of these financial statements.



# Francis Holdings (Totnes) Limited

## Notes to the Financial Statements

Year Ended 30 September 2019

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Boscawen House  
St Stephen  
St Austell  
Cornwall  
PL26 7QF

The company has been dormant throughout the period of account.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention.

#### Financial instruments

##### Classification

The sole financial instrument held by the company relates to inter group loans. This loan meets the definition of a basic financial instrument.

##### Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.



## Francis Holdings (Totnes) Limited

### Notes to the Financial Statements

Year Ended 30 September 2019

#### 3 Debtors

	2019 £	2018 £
Amounts owed by related parties	2,776,103	2,776,103
Total current trade and other debtors	<u>2,776,103</u>	<u>2,776,103</u>

#### 4 Parent and ultimate parent undertaking

The ultimate parent is Goonvean Holdings Limited, incorporated in England & Wales. The address of the registered office of Goonvean Holdings Limited is Boscawen House, St Stephen, St Austell, Cornwall, PL26 7QF.

The most senior parent entity producing publicly available financial statements is Goonvean Holdings Limited. These financial statements are available upon request from Companies House, Crown Way, Cardiff, CF14 3UZ.