

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
CEDAR COURT CARE LTD.**

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FOR THE YEAR ENDED 31ST DECEMBER 2019**

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CEDAR COURT CARE LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTORS:

Miss P Somani
Mr N Somani
Mrs D N Somani

REGISTERED OFFICE:

69 Station Road
Countesthorpe
Leicester
LE8 5TB

REGISTERED NUMBER:

05276699 (England and Wales)

ACCOUNTANTS:

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2019

	Notes	31/12/19 £	31/12/18 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>1,530,892</u>	<u>1,591,791</u>
		<u>1,530,892</u>	<u>1,591,791</u>
CURRENT ASSETS			
Debtors	6	94,936	80,966
Cash at bank and in hand		<u>68,211</u>	<u>116,518</u>
		163,147	197,484
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>(193,737)</u>	<u>(234,478)</u>
NET CURRENT LIABILITIES		<u>(30,590)</u>	<u>(36,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,500,302	1,554,797
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	8	(925,651)	(1,012,673)
PROVISIONS FOR LIABILITIES		<u>(71,927)</u>	<u>(96,277)</u>
NET ASSETS		<u>502,724</u>	<u>445,847</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Revaluation reserve	11	306,635	314,206
Retained earnings		<u>196,087</u>	<u>131,639</u>
SHAREHOLDERS' FUNDS		<u>502,724</u>	<u>445,847</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st December 2020 and were signed on its behalf by:

Mr N Somani - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. STATUTORY INFORMATION

Cedar Court Care Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

2. ACCOUNTING POLICIES - continued**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2018 - 24) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2019	
and 31st December 2019	<u>190,000</u>
AMORTISATION	
At 1st January 2019	
and 31st December 2019	<u>190,000</u>
NET BOOK VALUE	
At 31st December 2019	<u>-</u>
At 31st December 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST OR VALUATION					
At 1st January 2019					
and 31st December 2019	<u>1,450,000</u>	<u>387,961</u>	<u>5,000</u>	<u>1,292</u>	<u>1,844,253</u>
DEPRECIATION					
At 1st January 2019	58,822	187,572	4,776	1,292	252,462
Charge for year	<u>21,750</u>	<u>38,925</u>	<u>224</u>	<u>-</u>	<u>60,899</u>
At 31st December 2019	<u>80,572</u>	<u>226,497</u>	<u>5,000</u>	<u>1,292</u>	<u>313,361</u>
NET BOOK VALUE					
At 31st December 2019	<u>1,369,428</u>	<u>161,464</u>	<u>-</u>	<u>-</u>	<u>1,530,892</u>
At 31st December 2018	<u>1,391,178</u>	<u>200,389</u>	<u>224</u>	<u>-</u>	<u>1,591,791</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31st December 2019 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
Valuation in 2016	328,561	-	-	-	328,561
Valuation in 2017	50,000	-	-	-	50,000
Cost	1,071,439	387,961	5,000	1,292	1,465,692
	<u>1,450,000</u>	<u>387,961</u>	<u>5,000</u>	<u>1,292</u>	<u>1,844,253</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	31/12/19 £	31/12/18 £
Cost	1,071,439	1,071,439
Aggregate depreciation	<u>64,288</u>	<u>48,216</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19 £	31/12/18 £
Trade debtors	94,936	79,181
Other debtors	-	1,785
	<u>94,936</u>	<u>80,966</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19 £	31/12/18 £
Bank loans and overdrafts	53,112	53,112
Trade creditors	19,508	33,839
Taxation and social security	34,639	32,568
Other creditors	86,478	114,959
	<u>193,737</u>	<u>234,478</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/19 £	31/12/18 £
Bank loans	461,864	504,230
Other creditors	463,787	508,443
	<u>925,651</u>	<u>1,012,673</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

9. SECURED DEBTS

The following secured debts are included within creditors:

	31/12/19	31/12/18
	£	£
Bank loans	<u>514,976</u>	<u>557,342</u>

The debt is secured against 37 New Road, Whittlesey, Peterborough, Cambridgeshire, PE7 1SU and over all assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/19	31/12/18
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

11. RESERVES

	Revaluation reserve
	£
At 1st January 2019	314,206
Freehold property revaluation	<u>(7,571)</u>
At 31st December 2019	<u>306,635</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the company owed the director £463,787 (2018: £508,443).

The loan is interest free and there is no fixed date for repayment.

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