

Unaudited Financial Statements
for the Year Ended 30 June 2022
for
Alexander Akrill Limited

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for the Year Ended 30 June 2022

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Alexander Akrill Limited
Company Information
for the Year Ended 30 June 2022

DIRECTORS: Mrs J Akrill
Mr G J Akrill

SECRETARY: Mrs J Akrill

REGISTERED OFFICE: 15 Newland
Lincoln
LN1 1XG

REGISTERED NUMBER: 05275756 (England and Wales)

ACCOUNTANT: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Alexander Akrill Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Alexander Akrill Limited for the year ended 30 June 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Alexander Akrill Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Alexander Akrill Limited and state those matters that I have agreed to state to the Board of Directors of Alexander Akrill Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Alexander Akrill Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Alexander Akrill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alexander Akrill Limited. You consider that Alexander Akrill Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Alexander Akrill Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

20 February 2023

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		19,180		20,842
Investment property	5		<u>640,000</u>		<u>585,000</u>
			659,180		605,842
CURRENT ASSETS					
Stocks		1,206		-	
Debtors	6	-		883	
Cash at bank		<u>4,872</u>		<u>36,141</u>	
		6,078		37,024	
CREDITORS					
Amounts falling due within one year	7	<u>397,215</u>		<u>411,085</u>	
NET CURRENT LIABILITIES			<u>(391,137)</u>		<u>(374,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			268,043		231,781
CREDITORS					
Amounts falling due after more than one year	8		(83,843)		(91,762)
PROVISIONS FOR LIABILITIES			<u>(5,653)</u>		<u>-</u>
NET ASSETS			<u>178,547</u>		<u>140,019</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Fair value reserve	11		59,533		13,018
Retained earnings			<u>119,012</u>		<u>126,999</u>
SHAREHOLDERS' FUNDS			<u>178,547</u>		<u>140,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2023 and were signed on its behalf by:

Mr G J Akrill - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Alexander Akrill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents received relating to the investment properties. Rent is recognised over the terms of the lease exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2021	16,842	20,460	37,302
Additions	-	1,496	1,496
At 30 June 2022	<u>16,842</u>	<u>21,956</u>	<u>38,798</u>
DEPRECIATION			
At 1 July 2021	14,401	2,059	16,460
Charge for year	366	2,792	3,158
At 30 June 2022	<u>14,767</u>	<u>4,851</u>	<u>19,618</u>
NET BOOK VALUE			
At 30 June 2022	<u>2,075</u>	<u>17,105</u>	<u>19,180</u>
At 30 June 2021	<u>2,441</u>	<u>18,401</u>	<u>20,842</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2021	585,000
Revaluations	55,000
At 30 June 2022	<u>640,000</u>
NET BOOK VALUE	
At 30 June 2022	<u>640,000</u>
At 30 June 2021	<u>585,000</u>

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2014	3,100
Valuation in 2019	53,893
Valuation in 2020	(15,340)
Valuation in 2021	(25,325)
Valuation in 2022	55,000
Cost	<u>568,672</u>
	<u>640,000</u>

The directors have confirmed the value of the investment properties held.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>-</u>	<u>883</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	7,591	7,473
Other creditors	<u>389,624</u>	<u>403,612</u>
	<u>397,215</u>	<u>411,085</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>83,843</u>	<u>91,762</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>57,186</u>	<u>60,634</u>

9. SECURED DEBTS

At 30 June 2022, bank loans totalling £71,435 (2021: £74,235) were secured against the properties to which they relate.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2022	2021
Number:	Class:	value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. RESERVES

	Fair value reserve £
At 1 July 2021	13,018
Revaluation in the year	55,000
Deferred tax movement	<u>(8,485)</u>
At 30 June 2022	<u>59,533</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.