

Eckert & Ziegler Bebig Limited

Director's Report and Unaudited

Financial Statements

Year Ended

31 December 2018

Company Number 05270457



20.09.2019

[Handwritten signature]

[Handwritten signature]

Eckert & Ziegler Bebig Limited

Company Information

Director Harald Wolfgang Hasselmann

Company secretary Lars Flemmig

Registered number 05270457

Registered office 3A Didcot Park
Churchward
Didcot
Oxfordshire
OX11 7HB

Bankers Commerzbank AG
CMIB Client Service
PO Box 52715
London
EC2P 2XY

Eckert & Ziegler Bebig Limited

Contents

	Page
Director's Report	1
Statement of Comprehensive Income	2
Statement of Financial Position	3
Notes to the Financial Statements	4 - 8

Eckert & Ziegler Bebig Limited

**Director's Report
For the Year Ended 31 December 2018**

The director presents his report and the financial statements for the year ended 31 December 2018.

The director who served during the year was:

Harald Wolfgang Hasselmann

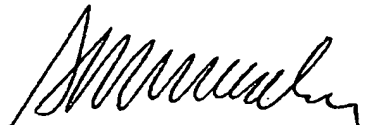
Principal activity

The principal activity of the company continued to be that of distributing human health products.

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 September 2019 and signed on its behalf.



Harald Wolfgang Hasselmann
Director

Eckert & Ziegler Bebig Limited

**Statement of Comprehensive Income
For the Year Ended 31 December 2018**

	Note	2018 £	2017 £
Turnover		333,018	1,045,241
Cost of sales		(251,716)	(814,605)
GROSS PROFIT		81,302	230,636
Administrative expenses		(145,727)	(152,295)
OPERATING (LOSS)/PROFIT		(64,425)	78,341
Interest payable and expenses		(3)	-
(LOSS)/PROFIT BEFORE TAX		(64,428)	78,341
Tax on (loss)/profit	5	14,645	(15,078)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(49,783)	63,263
OTHER COMPREHENSIVE INCOME FOR THE YEAR			
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(49,783)	63,263

There were no recognised gains and losses for 2018 or 2017 other than those included in the statement of comprehensive income.

The notes on pages 4 to 8 form part of these financial statements.

Eckert & Ziegler Bebig Limited
Registered number: 05270457

Statement of Financial Position
As at 31 December 2018


	Note	2018 £	2017 £
FIXED ASSETS			
Intangible assets	6	-	34,346
		-	34,346
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	413,759	621,070
		413,759	621,070
Creditors: amounts falling due within one year	8	(54,417)	(246,291)
NET CURRENT ASSETS		359,342	374,779
TOTAL ASSETS LESS CURRENT LIABILITIES		359,342	409,125
NET ASSETS		359,342	409,125
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Profit and loss account		358,342	408,125
		359,342	409,125

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


Harald Wolfgang Hasselmann
 Director

The notes on pages 4 to 8 form part of these financial statements.

Eckert & Ziegler Bebig Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

1. General information

Eckert & Ziegler Bebig Limited is a private company limited by shares incorporated in England and Wales under the Companies Act. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activity is the distributing human health products.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised once goods have been dispatched to the customer.

2.3 Intangible asset - Goodwill

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Positive goodwill is capitalised and amortised through the Statement of Comprehensive Income over the director's estimate of its useful economic life of 10 years.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Foreign currency translation

The company's functional and presentational currency is GBP.

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income except when deferred in other comprehensive income as qualifying cash flow hedges.

Eckert & Ziegler Bebig Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2018**

2. Accounting policies (continued)

2.7 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have made the following judgements:

Determine whether there are indicators of impairment of the company's intangible assets, including goodwill. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit. Intangible fixed assets are amortised over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as customer life cycles are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset.

4. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

Eckert & Ziegler Bebig Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2018**

5. Taxation

	2018 £	2017 £
Corporation tax		
Current tax on profits for the year	-	15,078
Adjustments in respect of previous periods	(14,645)	-
	<u>(14,645)</u>	<u>15,078</u>
Total current tax	<u>(14,645)</u>	<u>15,078</u>
Deferred tax		
Total deferred tax	<u>-</u>	<u>-</u>
Taxation on (loss)/profit on ordinary activities	<u>(14,645)</u>	<u>15,078</u>

Eckert & Ziegler Bebig Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2018**

6. Intangible assets

	Goodwill £
At 1 January 2018	125,000
Disposals	(125,000)
At 31 December 2018	-
At 1 January 2018	90,654
Charge for the year	12,504
On disposals	(103,158)
At 31 December 2018	-
Net book value	
At 31 December 2018	-
At 31 December 2017	34,346

7. Debtors

	2018 £	2017 £
Trade debtors	14,880	205,910
Amounts owed by group undertakings	69,984	402,134
Other debtors	315,869	-
Tax recoverable	13,026	13,026
	413,759	621,070

Eckert & Ziegler Bebig Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2018**

8. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	6,561	1,415
Amounts owed to group undertakings	18,033	206,697
Other taxation and social security	6,568	17,215
Accruals and deferred income	23,255	20,964
	54,417	246,291

9. Share capital

	2018	2017
	£	£
Allotted, called up and fully paid		
1,000 (2017 - 1,000) ordinary shares of £1.00 each	1,000	1,000