

Company Registration No. 5270457 (England and Wales)

INTERNATIONAL BRACHYTHERAPY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2005



INTERNATIONAL BRACHYTHERAPY LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

INTERNATIONAL BRACHYTHERAPY LIMITED

INDEPENDENT AUDITORS' REPORT TO INTERNATIONAL BRACHYTHERAPY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the period ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Alliotts

30 March 2006

Chartered Accountants
Registered Auditor

9 Kingsway
London
WC2B 6XF

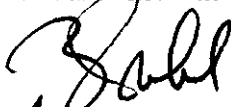
INTERNATIONAL BRACHYTHERAPY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£
Current assets			
Debtors		93,531	
Cash at bank and in hand		164,253	
		<u>257,784</u>	
Creditors: amounts falling due within one year		<u>(409,249)</u>	
Total assets less current liabilities			<u>(151,465)</u>
Capital and reserves			
Called up share capital	2	1,000	
Profit and loss account		<u>(152,465)</u>	
Shareholders' funds			<u>(151,465)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 March 2006


Francois Blondel
Director

INTERNATIONAL BRACHYTHERAPY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company is reliant on the continuing support of its parent company IBt s.a. The parent company has undertaken to continue providing support for a period of at least one year from the date of signing these accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Share capital	2005 £
	Authorised	
	200,000 of £1 each	200,000
		<hr/>
	Allotted, called up and fully paid	
	1,000 of £1 each	1,000
		<hr/>

3 Ultimate parent company

The ultimate parent company is IBT s.a, a company registered in Belgium.