

**A.D.M. Contractors Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2021**

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**for the Year Ended 31 October 2021**

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**A.D.M. Contractors Limited**  
**Company Information**  
**for the Year Ended 31 October 2021**

<b>DIRECTORS:</b>	Mr A R Crapp Mr M Crapp
<b>REGISTERED OFFICE:</b>	7 St Johns Road Helston TR13 8HR
<b>REGISTERED NUMBER:</b>	05266300 (England and Wales)
<b>ACCOUNTANTS:</b>	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR

**Balance Sheet**  
**31 October 2021**

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	4		60,699		122,566
<b>CURRENT ASSETS</b>					
Debtors	5	7,512		18,444	
Cash at bank		<u>223,329</u>		<u>200,080</u>	
		230,841		218,524	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,998</u>		<u>36,751</u>	
<b>NET CURRENT ASSETS</b>			<u>204,843</u>		<u>181,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>265,542</u>		<u>304,339</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,533</u>		<u>23,288</u>
<b>NET ASSETS</b>			<u>254,009</u>		<u>281,051</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Retained earnings			<u>254,003</u>		<u>281,045</u>
			<u>254,009</u>		<u>281,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2022 and were signed on its behalf by:

Mr M Crapp - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

A.D.M. Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the customer. This is usually at the point that the customer has signed for delivery of the goods.

Turnover from rendering of services is recognised by reference to the stage of completion of the contract. This is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2020	237,941	72,230	825	310,996
Additions	1,015	-	1,601	2,616
Disposals	(59,000)	-	-	(59,000)
At 31 October 2021	<u>179,956</u>	<u>72,230</u>	<u>2,426</u>	<u>254,612</u>
<b>DEPRECIATION</b>				
At 1 November 2020	147,473	40,298	659	188,430
Charge for year	11,808	7,983	442	20,233
Eliminated on disposal	(14,750)	-	-	(14,750)
At 31 October 2021	<u>144,531</u>	<u>48,281</u>	<u>1,101</u>	<u>193,913</u>
<b>NET BOOK VALUE</b>				
At 31 October 2021	<u>35,425</u>	<u>23,949</u>	<u>1,325</u>	<u>60,699</u>
At 31 October 2020	<u>90,468</u>	<u>31,932</u>	<u>166</u>	<u>122,566</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	6,557	18,444
Other debtors	955	-
	<u>7,512</u>	<u>18,444</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	1,444	1,960
Taxation and social security	20,600	30,326
Other creditors	3,954	4,465
	<u>25,998</u>	<u>36,751</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.