

REGISTERED NUMBER: 05265832 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017
FOR
J S EARTHING SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31ST JULY 2017**

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J S EARTHING SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2017

DIRECTORS:

J A Stead
L J Stead
G C Stead

REGISTERED OFFICE:

Unit 3
Lancaster Close
Sherburn-In-Elmet Industrial Estate
Leeds
North Yorkshire
LS25 6NS

REGISTERED NUMBER:

05265832 (England and Wales)

ACCOUNTANTS:

Hansons
St Oswald House
St Oswald Street
Castleford
West Yorkshire
WF10 1DH

**ABRIDGED BALANCE SHEET
31ST JULY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		125,364		121,831
CURRENT ASSETS					
Debtors		113,709		321,262	
Cash at bank		<u>5,951</u>		<u>13,681</u>	
		119,660		334,943	
CREDITORS					
Amounts falling due within one year		<u>92,373</u>		<u>302,303</u>	
NET CURRENT ASSETS			<u>27,287</u>		<u>32,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			152,651		154,471
CREDITORS					
Amounts falling due after more than one year			-		(66,691)
PROVISIONS FOR LIABILITIES			<u>(24,366)</u>		<u>(24,366)</u>
NET ASSETS			<u>128,285</u>		<u>63,414</u>
CAPITAL AND RESERVES					
Called up share capital			125		125
Retained earnings			<u>128,160</u>		<u>63,289</u>
SHAREHOLDERS' FUNDS			<u>128,285</u>		<u>63,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31ST JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th April 2018 and were signed on its behalf by:

G C Stead - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017**

1. STATUTORY INFORMATION

J S Earthing Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st August 2016	278,908
Additions	<u>40,710</u>
At 31st July 2017	<u>319,618</u>
DEPRECIATION	
At 1st August 2016	157,077
Charge for year	<u>37,177</u>
At 31st July 2017	<u>194,254</u>
NET BOOK VALUE	
At 31st July 2017	<u><u>125,364</u></u>
At 31st July 2016	<u><u>121,831</u></u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1st August 2016 and 31st July 2017	<u>116,386</u>
DEPRECIATION	
At 1st August 2016 and 31st July 2017	<u>56,053</u>
NET BOOK VALUE	
At 31st July 2017	<u><u>60,333</u></u>
At 31st July 2016	<u><u>60,333</u></u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	17,096	24,291
Hire purchase contracts	<u>73,547</u>	<u>73,053</u>
	<u><u>90,643</u></u>	<u><u>97,344</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st July 2017 and 31st July 2016:

	2017	2016
	£	£
J A Stead and G C Stead		
Balance outstanding at start of year	38,159	-
Amounts advanced	-	83,427
Amounts repaid	-	(45,268)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>38,159</u>

7. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr. J A Stead who owns 80% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.