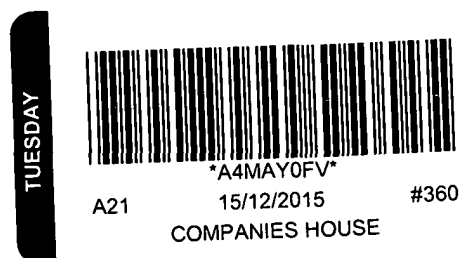


ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

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Company Information

| | |
|---------------------|--|
| Director | A T Dixon |
| Secretary | Mrs S L Dixon |
| Registered Office | Manoravon Duddleston Heath Ellesmere Shropshire SY11 9LJ |
| Registration Number | 5265831 |

Balance Sheet

31 March 2015

| | Note | 2015 | 2014 |
|--|------|----------------|----------------|
| Tangible Fixed Assets | 3 | 16,538 | 21,432 |
| Current Assets | | | |
| Stock | 1 | 2,500 | 2,600 |
| Debtors & Prepaid Expenses | 4 | 45,996 | 58,406 |
| Cash at Bank | | 118,861 | 126,539 |
| | | <u>167,357</u> | <u>187,545</u> |
| Less Current Liabilities | 5 | <u>51,805</u> | <u>51,153</u> |
| Net Current Assets | | 115,552 | 136,392 |
| Total Assets Less Current Liabilities | | 132,090 | 157,824 |
| Provision for Liabilities & Charges | | - | - |
| | | <u>132,090</u> | <u>157,824</u> |
| Capital and Reserves | | | |
| Share Capital | 6 | 100 | 100 |
| Profit and Loss Account | | 131,990 | 157,724 |
| | | <u>132,090</u> | <u>157,824</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

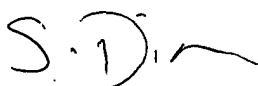
The financial statements were approved by the Board of Directors on 6 October 2015 and were signed on its behalf by

A T Dixon - Director



Mrs S L Dixon - Secretary

The notes on pages 4 – 5 form part of these financial statements



Notes to the Financial Statements

Year Ended 31 March 2015

1 Accounting Policies

a) Accounting Convention

The financial statements are prepared under the historical cost convention.

b) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows: -

| | |
|---------------------------------------|-------------------------|
| Fixtures, Fittings & Office Equipment | 25% straight line basis |
| Motor Vehicle & Trailer | 25% reducing balance |
| Storage Facility | 10% straight line basis |

c) Stock

Stock is stated at the lower of cost and net realisable value according to a best estimate made by the director.

d) Cash Flow Statement

The company qualified as a small company and has therefore taken advantage of the exemption from preparing a cash flow statement.

e) Deferred Taxation

Full provision is made where reversible timing differences arise. At the Balance Sheet date there existed an unprovided asset of £1,056 due to assets being written off faster in the accounts than capital allowances are available.

f) Turnover is the value of goods and services supplied by the company during the year, net of VAT.

g) Assets purchased under hire purchase contracts and finance leases are capitalised. Rentals on items held under operating leases are charged to the profit and loss account.

h) Pension contributions, made to a defined contribution scheme, are charged to the Profit and Loss Account as they fall due and are paid.

2 The company is 80% owned and therefore controlled by the director Mr A T Dixon.

Notes to the Financial Statements

Year Ended 31 March 2015

3 Tangible Fixed Assets

| | Farm Equipment | Storage Facilities | Trailer | Office Equipment, Fixtures & Fittings | Motor Vehicles | Total |
|---------------------------------|-------------------|-----------------------|--------------|--|-------------------|---------------|
| Cost | | | | | | |
| As at 1 April 2014 | 3,800 | 1,538 | 2,500 | 5,629 | 25,000 | 38,467 |
| Additions During the Year | 890 | - | - | 390 | - | 1,280 |
| Obsolete Items Written Off | - | - | - | (1,087) | - | (1,087) |
| | <u>4,690</u> | <u>1,538</u> | <u>2,500</u> | <u>4,932</u> | <u>25,000</u> | <u>38,660</u> |
| Cost as at 31 March 2015 | <u>4,690</u> | <u>1,538</u> | <u>2,500</u> | <u>4,932</u> | <u>25,000</u> | <u>38,660</u> |
| Depreciation | | | | | | |
| As at 1 April 2014 | 950 | 924 | 2,250 | 1,973 | 10,938 | 17,035 |
| Charge for the Year | 935 | 154 | 63 | 1,506 | 3,516 | 6,174 |
| Written Back re Obsolete Items | - | - | - | (1,087) | - | (1,087) |
| | <u>1,885</u> | <u>1,078</u> | <u>2,313</u> | <u>2,392</u> | <u>14,454</u> | <u>22,122</u> |
| As at 31 March 2015 | <u>1,885</u> | <u>1,078</u> | <u>2,313</u> | <u>2,392</u> | <u>14,454</u> | <u>22,122</u> |
| Net Book Value at 31 March 2015 | <u>2,805</u> | <u>460</u> | <u>187</u> | <u>2,540</u> | <u>10,546</u> | <u>16,538</u> |
| Net Book Value at 31 March 2014 | <u>2,850</u> | <u>614</u> | <u>250</u> | <u>3,656</u> | <u>14,062</u> | <u>21,432</u> |

The assets are owned by the company and are free from any charges.

4 Debtors

2015

2014

| | | |
|------------------|---------------|---------------|
| Trade Debtors | 45,106 | 57,288 |
| Prepaid Expenses | 890 | 1,118 |
| | <u>45,996</u> | <u>58,406</u> |

5 Creditors – Amounts Falling Due Within One Year

The creditors at 31 March 2015 are all unsecured

6 Called-up Share Capital

| | | |
|--|------------|------------|
| Issued & Fully Paid – 100 Ordinary Shares of £1 Each | <u>100</u> | <u>100</u> |
|--|------------|------------|