

**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2014**

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**Company Information**

Director

A T Dixon

Secretary

Mrs S L Dixon

Registered Office

Manoravon  
Duddleston Heath  
Ellesmere  
Shropshire  
SY11 9LJ

Registration Number

5265831

**Balance Sheet**

**31 March 2014**

	Note	2014	2013
<b>Tangible Fixed Assets</b>	3	21,432	21,147
<b>Current Assets</b>			
Stock	1	2,600	3,000
Debtors & Prepaid Expenses	4	58,406	41,027
Cash at Bank		126,539	102,459
		<u>187,545</u>	<u>146,486</u>
<b>Less Current Liabilities</b>	5	<u>51,153</u>	<u>43,835</u>
<b>Net Current Assets</b>		136,392	102,651
<b>Total Assets Less Current Liabilities</b>		157,824	123,798
Provision for Liabilities & Charges		-	-
		<u>157,824</u>	<u>123,798</u>
<b>Capital and Reserves</b>			
Share Capital	6	100	100
Profit and Loss Account		157,724	123,698
		<u>157,824</u>	<u>123,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006  
and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2014 and were signed on its behalf by

A T Dixon - Director




Mrs S L Dixon - Secretary

The notes on pages 4 – 5 form part of these financial statements

**Notes to the Financial Statements**

**Year Ended 31 March 2014**

**1 Accounting Policies**

a) Accounting Convention

The financial statements are prepared under the historical cost convention.

b) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows: -

Fixtures, Fittings & Office Equipment	25% straight line basis
Motor Vehicle & Trailer	25% reducing balance
Storage Facility	10% straight line basis

c) Stock

Stock is stated at the lower of cost and net realisable value according to a best estimate made by the director.

d) Cash Flow Statement

The company qualified as a small company and has therefore taken advantage of the exemption from preparing a cash flow statement.

e) Deferred Taxation

Full provision is made where reversible timing differences arise. At the Balance Sheet date there existed an unprovided asset of £850 due to assets being written off faster in the accounts than capital allowances are available.

f) Turnover is the value of goods and services supplied by the company during the year, net of VAT.

g) Assets purchased under hire purchase contracts and finance leases are capitalised. Rentals on items held under operating leases are charged to the profit and loss account.

h) Pension contributions, made to a defined contribution scheme, are charged to the Profit and Loss Account as they fall due and are paid.

**2 The company is 80% owned and therefore controlled by the director Mr A T Dixon.**

Notes to the Financial Statements

Year Ended 31 March 2014

3 Tangible Fixed Assets

	Farm Equipment	Storage Facilities	Trailer	Office Equipment, Fixtures & Fittings	Motor Vehicles	Total
Cost						
As at 1 April 2013		1,538	2,500	4,067	25,000	33,105
Additions During the Year	3,800	-	-	4,041	-	7,841
Obsolete Items Written Off	-	-	-	(2,479)	-	(2,479)
	<u>3,800</u>	<u>1,538</u>	<u>2,500</u>	<u>5,629</u>	<u>25,000</u>	<u>38,467</u>
Cost as at 31 March 2014	<u>3,800</u>	<u>1,538</u>	<u>2,500</u>	<u>5,629</u>	<u>25,000</u>	<u>38,467</u>
Depreciation						
As at 1 April 2013		770	2,166	2,772	6,250	11,958
Charge for the Year	950	154	84	1,680	4,688	7,556
Written Back re Obsolete Items	-	-	-	(2,479)	-	(2,479)
	<u>950</u>	<u>924</u>	<u>2,250</u>	<u>1,973</u>	<u>10,938</u>	<u>17,035</u>
As at 31 March 2014	<u>950</u>	<u>924</u>	<u>2,250</u>	<u>1,973</u>	<u>10,938</u>	<u>17,035</u>
Net Book Value at 31 March 2014	<u>2,850</u>	<u>614</u>	<u>250</u>	<u>3,656</u>	<u>14,062</u>	<u>21,432</u>
Net Book Value at 31 March 2013	<u>-</u>	<u>768</u>	<u>334</u>	<u>1,295</u>	<u>18,750</u>	<u>21,147</u>

The assets are owned by the company and are free from any charges.

4 Debtors

	2014	2013
Trade Debtors	57,288	26,476
Prepaid Expenses	1,118	538
Overdrawn Director's Current Account	-	14,013
	<u>58,406</u>	<u>41,027</u>

5 Creditors – Amounts Falling Due Within One Year

The creditors at 31 March 2014 are all unsecured