

REGISTERED NUMBER: 05262759 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Traxx Manufacturing & Distribution UK
Ltd

**Traxx Manufacturing & Distribution UK
Ltd (Registered number: 05262759)**

**Contents of the Financial Statements
for the year ended 30 November 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

**Traxx Manufacturing & Distribution UK
Ltd**

**Company Information
for the year ended 30 November 2019**

DIRECTOR: I L Calderwood

REGISTERED OFFICE: C7-C8
Spectrum Business Centre
Anthony's Way
Rochester
Kent
ME2 4NP

REGISTERED NUMBER: 05262759 (England and Wales)

ACCOUNTANT: Aspirations Accountancy Ltd
C7-C8
Spectrum Business Centre
Anthony's Way
Rochester
Kent
ME2 4NP

**Traxx Manufacturing & Distribution UK
Ltd (Registered number: 05262759)**

**Abridged Balance Sheet
30 November 2019**

	2019 £	2018 £
CURRENT ASSETS		
Debtors	286,050	507,743
Cash at bank and in hand	858	1,093
	<u>286,908</u>	<u>508,836</u>
CREDITORS		
Amounts falling due within one year	59,731	309,550
NET CURRENT ASSETS	<u>227,177</u>	<u>199,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>227,177</u>	<u>199,286</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	227,077	199,186
SHAREHOLDERS' FUNDS	<u>227,177</u>	<u>199,286</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 April 2020 and were signed by:

I L Calderwood - Director

1. **STATUTORY INFORMATION**

Traxx Manufacturing & Distribution UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 30 November 2019

3. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	2019 £	2018 £
I L Calderwood		
Balance outstanding at start of year	(9,502)	(7,920)
Amounts repaid	(5,036)	(1,582)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(14,538)</u>	<u>(9,502)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.