

Registered Number 05260695

PLUMB MASTERS LIMITED

Abbreviated Accounts

31 October 2009

PLUMB MASTERS LIMITED

Registered Number 05260695

Balance Sheet as at 31 October 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible | 2 | | 3,200 |
| Tangible | 3 | <u>29,355</u> | <u>19,661</u> |
| Total fixed assets | | 29,355 | 22,861 |
| Current assets | | | |
| Stocks | | 2,650 | 5,300 |
| Debtors | | 84,333 | 176,384 |
| Cash at bank and in hand | | 56,371 | 7,666 |
| Total current assets | | <u>143,354</u> | <u>189,350</u> |
| Creditors: amounts falling due within one year | | (126,722) | (153,048) |
| Net current assets | | 16,632 | 36,302 |
| Total assets less current liabilities | | <u>45,987</u> | <u>59,163</u> |
| Provisions for liabilities and charges | | (4,808) | (949) |
| Total net Assets (liabilities) | | 41,179 | 58,214 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <u>41,079</u> | <u>58,114</u> |
| Shareholders funds | | <u>41,179</u> | <u>58,214</u> |

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2010

And signed on their behalf by:

L Seddon, Director

A Thompson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Goodwill | 20.00% Straight Line |
| Plant and Machinery | 25.00% Reducing Balance |
| Fixtures and Fittings | 15.00% Reducing Balance |
| Motor Vehicles | 25.00% Reducing Balance |

2 Intangible fixed assets

| | |
|--------------------|---------------|
| Cost Or Valuation | £ |
| At 31 October 2008 | 16,000 |
| At 31 October 2009 | <u>16,000</u> |
| Depreciation | |
| At 31 October 2008 | 12,800 |
| Charge for year | 3,200 |
| At 31 October 2009 | <u>16,000</u> |
| Net Book Value | |
| At 31 October 2008 | 3,200 |

3 Tangible fixed assets

| | |
|--------------------|----------------|
| Cost | £ |
| At 31 October 2008 | 44,351 |
| additions | 26,970 |
| disposals | (16,388) |
| revaluations | |
| transfers | |
| At 31 October 2009 | <u>54,933</u> |
| Depreciation | |
| At 31 October 2008 | 24,690 |
| Charge for year | 9,603 |
| on disposals | <u>(8,715)</u> |

| | |
|--------------------|---------------|
| At 31 October 2009 | <u>25,578</u> |
| Net Book Value | |
| At 31 October 2008 | 19,661 |
| At 31 October 2009 | <u>29,355</u> |

4 Transactions with directors

During the year the company occupied premises owned personally by the directors. The associated rent charge amounted to £4,250.

5 Related party disclosures

Apart from the above no transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

6 Ultimate controlling parties

The ultimate controlling parties are Mr L Seddon and Mr A Thompson by virtue of their shareholdings.