

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Bluestone Design & Construction Limited

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for the Year Ended 30 September 2021

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Bluestone Design & Construction Limited

Company Information
for the Year Ended 30 September 2021

DIRECTORS:

L R Medforth
R L Molyneux
D A Taylor

REGISTERED OFFICE:

7 Downley Road
Havant
Hampshire
PO9 2NJ

REGISTERED NUMBER:

05260313 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		21,775		24,786
CURRENT ASSETS					
Stocks		20,000		20,000	
Debtors	5	3,258,018		1,019,981	
Cash at bank and in hand		<u>80,913</u>		<u>150,605</u>	
		3,358,931		1,190,586	
CREDITORS					
Amounts falling due within one year	6	<u>2,688,343</u>		<u>687,475</u>	
NET CURRENT ASSETS			<u>670,588</u>		<u>503,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			692,363		527,897
CREDITORS					
Amounts falling due after more than one year	7		(37,500)		(49,772)
PROVISIONS FOR LIABILITIES			<u>(4,137)</u>		<u>(4,443)</u>
NET ASSETS			<u>650,726</u>		<u>473,682</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>650,723</u>		<u>473,679</u>
SHAREHOLDERS' FUNDS			<u>650,726</u>		<u>473,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2022 and were signed on its behalf by:

L R Medforth - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Bluestone Design & Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount invoiced for work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2020	58,690	4,490	19,027	82,207
Additions	-	-	4,898	4,898
At 30 September 2021	<u>58,690</u>	<u>4,490</u>	<u>23,925</u>	<u>87,105</u>
DEPRECIATION				
At 1 October 2020	38,053	4,395	14,973	57,421
Charge for year	5,159	24	2,726	7,909
At 30 September 2021	<u>43,212</u>	<u>4,419</u>	<u>17,699</u>	<u>65,330</u>
NET BOOK VALUE				
At 30 September 2021	<u>15,478</u>	<u>71</u>	<u>6,226</u>	<u>21,775</u>
At 30 September 2020	<u>20,637</u>	<u>95</u>	<u>4,054</u>	<u>24,786</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 October 2020 and 30 September 2021	<u>28,795</u>
DEPRECIATION	
At 1 October 2020	13,948
Charge for year	<u>3,711</u>
At 30 September 2021	<u>17,659</u>
NET BOOK VALUE	
At 30 September 2021	<u>11,136</u>
At 30 September 2020	<u>14,847</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade debtors	1,972,844	643,695
Amounts owed by group undertakings	402,927	153,948
Other debtors	882,247	222,338
	<u>3,258,018</u>	<u>1,019,981</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	10,000	3,932
Hire purchase contracts	3,705	4,940
Trade creditors	1,346,516	431,268
Taxation and social security	84,890	162,532
Other creditors	1,243,232	84,803
	<u>2,688,343</u>	<u>687,475</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21 £	30.9.20 £
Bank loans	37,500	46,067
Hire purchase contracts	-	3,705
	<u>37,500</u>	<u>49,772</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,160</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

8. **CONTINGENT LIABILITIES**

The company has a contingent liability to put right defects in its work. In some cases the liability extends for a 20 year period.

9. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

Bluestone Design & Construction Limited

Report of the Accountants to the Directors of
Bluestone Design & Construction Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2021 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

29 June 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.