

**REGISTERED NUMBER: 05260313 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Bluestone Design & Construction Limited

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for the Year Ended 30 June 2018

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Bluestone Design & Construction Limited

Company Information  
for the Year Ended 30 June 2018

**DIRECTORS:**

L R Medforth  
R L Molyneux

**REGISTERED OFFICE:**

7 Downley Road  
Havant  
Hampshire  
PO9 2NJ

**REGISTERED NUMBER:**

05260313 (England and Wales)

**ACCOUNTANTS:**

Johnston Wood Roach Limited  
24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

		<u>Balance Sheet</u>			
		<u>30 June 2018</u>			
	Notes	30.6.18		30.6.17	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,178		23,594
<b>CURRENT ASSETS</b>					
Stocks		20,000		1,100	
Debtors	5	675,806		1,299,318	
Cash at bank and in hand		<u>196,195</u>		<u>77,945</u>	
		892,001		1,378,363	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>535,752</u>		<u>1,074,412</u>	
<b>NET CURRENT ASSETS</b>			<u>356,249</u>		<u>303,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			372,427		327,545
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(6,630)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,362)</u>		<u>(4,405)</u>
<b>NET ASSETS</b>			<u><u>369,065</u></u>		<u><u>316,510</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings	8	<u>369,062</u>		<u>316,507</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u><u>369,065</u></u>		<u><u>316,510</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2018 and were signed on its behalf by:

L R Medforth - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Bluestone Design & Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net amount invoiced for work done, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2017	108,634	4,637	13,435	126,706
Disposals	(31,239)	-	-	(31,239)
At 30 June 2018	<u>77,395</u>	<u>4,637</u>	<u>13,435</u>	<u>95,467</u>
<b>DEPRECIATION</b>				
At 1 July 2017	85,298	4,379	13,435	103,112
Charge for year	5,329	64	-	5,393
Eliminated on disposal	(29,216)	-	-	(29,216)
At 30 June 2018	<u>61,411</u>	<u>4,443</u>	<u>13,435</u>	<u>79,289</u>
<b>NET BOOK VALUE</b>				
At 30 June 2018	<u>15,984</u>	<u>194</u>	<u>-</u>	<u>16,178</u>
At 30 June 2017	<u>23,336</u>	<u>258</u>	<u>-</u>	<u>23,594</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 July 2017 and 30 June 2018	<u>25,100</u>
<b>DEPRECIATION</b>	
At 1 July 2017	10,981
Charge for year	<u>3,530</u>
At 30 June 2018	<u>14,511</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>10,589</u>
At 30 June 2017	<u>14,119</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	403,305	735,051
Amounts owed by group undertakings	370	370
Other debtors	<u>272,131</u>	<u>563,897</u>
	<u>675,806</u>	<u>1,299,318</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Hire purchase contracts	6,630	7,562
Trade creditors	350,160	432,316
Amounts owed to group undertakings	77,206	427,553
Taxation and social security	67,024	101,590
Other creditors	<u>34,732</u>	<u>105,391</u>
	<u>535,752</u>	<u>1,074,412</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18 £	30.6.17 £
Hire purchase contracts	<u>-</u>	<u>6,630</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

8. **RESERVES**

	Retained earnings £
At 1 July 2017	316,507
Profit for the year	<u>52,555</u>
At 30 June 2018	<u>369,062</u>

9. **CONTINGENT LIABILITIES**

The company has a contingent liability to put right defects in its work. In some cases the liability extends for a 20 year period.

10. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.