

**REGISTERED NUMBER: 05260313 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Bluestone Design & Construction Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Bluestone Design & Construction Limited

Company Information  
for the Year Ended 30 June 2017

**DIRECTORS:**

L R Medforth  
R L Molyneux

**REGISTERED OFFICE:**

7 Downley Road  
Havant  
Hampshire  
PO9 2NJ

**REGISTERED NUMBER:**

05260313 (England and Wales)

**ACCOUNTANTS:**

Johnston Wood Roach Limited  
24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

**Balance Sheet**  
**30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,593		32,384
<b>CURRENT ASSETS</b>					
Stocks		1,100		1,100	
Debtors	5	1,299,318		487,452	
Cash at bank and in hand		<u>77,945</u>		<u>293,553</u>	
		1,378,363		782,105	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,074,411</u>		<u>488,391</u>	
<b>NET CURRENT ASSETS</b>			<u>303,952</u>		<u>293,714</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			327,545		326,098
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(6,630)		(14,208)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,405)</u>		<u>(6,094)</u>
<b>NET ASSETS</b>			<u>316,510</u>		<u>305,796</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>316,507</u>		<u>305,793</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>316,510</u>		<u>305,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 November 2017 and were signed on its behalf by:

L R Medforth - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Bluestone Design & Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows - Presentation of a Statement of Cash Flow and related notes and disclosures;

- the requirements of Section 11 'Basic Financial Instruments' & Section 12 'Other Financial Instrument Issues' - Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in the profit or loss and in other comprehensive income.

- Section 33 'Related Party Disclosures' - Compensation for key management personnel.

**First time adoption of FRS 102**

These financial statements are the first financial statements of Bluestone Design & Construction Limited prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The financial statements of Bluestone Design & Construction Limited for the year ended 30 June 2016 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the directors have amended certain accounting policies to comply with FRS 102. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

Comparative figures have been restated to reflect the adjustments made, except to the extent that the directors have taken advantage of exemptions to retrospective application of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'. Adjustments are recognised directly in equity within the cumulative profit and loss account at the transition date.

Monetary amounts in these financial statements are rounded to the nearest whole £1, except where otherwise indicated.

**Turnover**

Turnover represents the net amount invoiced for work done, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

2. **ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2016				
and 30 June 2017	108,634	4,637	13,435	126,706
<b>DEPRECIATION</b>				
At 1 July 2016	77,520	4,293	12,509	94,322
Charge for year	7,779	86	926	8,791
At 30 June 2017	85,299	4,379	13,435	103,113
<b>NET BOOK VALUE</b>				
At 30 June 2017	23,335	258	-	23,593
At 30 June 2016	31,114	344	926	32,384

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade debtors	735,051	275,427
Amounts owed by group undertakings	370	310
Other debtors	563,897	211,715
	<u>1,299,318</u>	<u>487,452</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	7,562	7,143
Trade creditors	432,315	111,570
Amounts owed to group undertakings	427,553	157,439
Taxation and social security	101,590	127,806
Other creditors	105,391	84,433
	<u>1,074,411</u>	<u>488,391</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>6,630</u>	<u>14,208</u>

8. **CONTINGENT LIABILITIES**

The company has a contingent liability to put right defects in its work. In some cases the liability extends for a 20 year period.

9. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

10. **FIRST YEAR ADOPTION**

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 July 2016.

There has been no impact on the equity of the company or the profit previously reported as a result of the transition.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.