

Co's House

A & S GROUNDWORK LIMITED

Company Registration Number 5256820

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

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A & S GROUNDWORK LIMITED**BALANCE SHEET AS AT 31 OCTOBER 2009**

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>Fixed Assets</u>			
Intangible Assets	(4)	5680	11346
Tangible Assets	(3)	<u>6762</u>	<u>8839</u>
		12442	20185
<u>Current Assets</u>			
Sundry Debtors		3890	2260
Cash at Bank		<u>41562</u>	<u>26647</u>
		<u>45452</u>	<u>28907</u>
<u>Creditors</u> Amounts falling due within one year		<u>51989</u>	<u>48027</u>
Net Current (Liabilities)		(6537)	(19120)
Total Assets less Current Liabilities		<u>5905</u>	<u>1065</u>
Provisions for Liabilities and Charges		147	264
<u>Net Assets</u>		<u>5758</u>	<u>801</u>
<u>Capital & Reserves</u>			
<u>Share Capital</u>			
Authorised	- 100 Ordinary £1 Shares	<u>100</u>	<u>100</u>
Issued & Fully Paid	- 4 Ordinary £1 Shares	4	4
<u>Profit & Loss Account</u>		5754	797
<u>Shareholders Funds</u>		<u>5758</u>	<u>801</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the Board 19 February 2010

A W Parr

A W Parr

A & S GROUNDWORK LIMITED**NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009****1 ACCOUNTING POLICIES****Basis of Preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows -

Motor Vehicles	- 25% on written down value
Plant and Machinery	- 20% on written down value

Stocks

Stocks are valued at the lower of cost (including where appropriate a proportion of overheads) and net realisable value

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the period when the timing differences will reverse.

Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax

2 TURNOVER

The turnover and pre-tax profit is attributable to Groundworks Contracting

A & S GROUNDWORK LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009**

3 TANGIBLE ASSETS

	<u>Total</u>
<u>Cost</u>	
as at 31 October 2008	16156
as at 31 October 2009	<u>16156</u>
<u>Depreciation</u>	
as at 31 October 2008	7317
Charge For Year	2077
as at 31 October 2009	<u>9394</u>
<u>Net Book Value</u>	
as at 31 October 2009	6762
as at 31 October 2008	<u>8839</u>

	<u>2009</u>	<u>2008</u>
4 <u>INTANGIBLE FIXED ASSETS</u>	<u>Goodwill</u>	<u>Goodwill</u>
Cost	11346	17012
Amortisation	<u>5666</u>	<u>5666</u>
Net Book Value 31 10 08	<u>5680</u>	<u>11346</u>

5 SUBSEQUENT EVENTS

No significant events have occurred since the Balance Sheet date of the company