

Registered number  
05254539

**DONNINGTON CORPORATE SERVICES LIMITED**

**DIRECTORS' REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**



# **DONNINGTON CORPORATE SERVICES LIMITED**

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# **DONNINGTON CORPORATE SERVICES LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2016**

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The directors present their report and unaudited financial statements for the year ended 31 December 2016.

#### **Principal activities**

The company provides nominee services to clients of Spofforths LLP, and Kreston Reeves LLP its successor business.

#### **Directors**

The directors who served during the year were as follows:

Mr B Elkins

Mr A J Spofforth

Mr C J Took

#### **Small company provisions**

This report has been prepared in accordance with the special provisions in relating to companies subject to the small companies regime within Part 15 of the Companies Act.

This report was approved by the board on 16 June 2017 and signed on its behalf by



Mr A J Spofforth  
Secretary

**DONNINGTON CORPORATE SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	2016 £	2015 £
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	-

**DONNINGTON CORPORATE SERVICES LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2016****REGISTERED NUMBER: 05254539**

	Notes	£	2016 £	£	2015 £
<b>Current assets</b>					
Cash at bank and in hand		<u>1</u>		<u>1</u>	
<b>Net current assets</b>			<u>1</u>		<u>1</u>
<b>Total assets less current liabilities</b>			<u><u>1</u></u>		<u><u>1</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		<u>1</u>		<u>1</u>
<b>Shareholders' funds</b>			<u><u>1</u></u>		<u><u>1</u></u>

For the financial year in question the directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board and authorised for issue on 16 June 2017 and signed on its behalf by



Mr A J Spofforth

Director

# DONNINGTON CORPORATE SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2016

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#### General information

The company is a private company limited by share capital incorporated in England.

The address of its registered offices is 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ, which is also its principal place of business.

#### 1 Principal accounting policies

##### *Basis of preparation*

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Revenue recognition**

The company does not have turnover.

##### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	<u>1</u>	<u>1</u>	<u>1</u>

**DONNINGTON CORPORATE SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**3 Related party transactions**

Spofforths LLP

The sole shareholder of the company.

During the year Donnington Corporate Services Limited provided fiduciary services on behalf of clients of Spofforths LLP and its successor business, Kreston Reeves LLP. All remuneration has been accounted for in the accounts of Spofforths LLP to 31 May 2016 and Kreston Reeves LLP since that date.

**4 Controlling party**

The company is a wholly owned subsidiary of Spofforths LLP, whose members are Kreston Reeves LLP and R C P P Spofforth.

**5 Transition to FRS 102**

There were no adjustments to previously reported balances arising from the transition to FRS102.

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