

DELTA PRECISION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015

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DELTA PRECISION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: Mr W M Reay
Mr G N Parnell

SECRETARY: Mr W M Reay

REGISTERED OFFICE: Unit 4F
Tetbury Industrial Estate
Cirencester Lane
Tetbury
Gloucestershire
GL8 8EZ

REGISTERED NUMBER: 05253517 (England and Wales)

ACCOUNTANTS: Sutton Dipple Limited
8 Wheelwrights Corner
Old Market
Nailsworth
Gloucestershire
GL6 0DB

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	120,731	56,921
CURRENT ASSETS			
Stocks		129,264	132,104
Debtors		105,716	83,646
Cash at bank		471,657	377,742
		<u>706,637</u>	<u>593,492</u>
CREDITORS			
Amounts falling due within one year		<u>(86,519)</u>	<u>(62,411)</u>
NET CURRENT ASSETS		<u>620,118</u>	<u>531,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>740,849</u>	<u>588,002</u>
PROVISIONS FOR LIABILITIES		<u>(22,863)</u>	<u>(9,819)</u>
NET ASSETS		<u><u>717,986</u></u>	<u><u>578,183</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	8	8
Capital redemption reserve		2	2
Profit and loss account		<u>717,976</u>	<u>578,173</u>
SHAREHOLDERS' FUNDS		<u><u>717,986</u></u>	<u><u>578,183</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2016 and were signed on its behalf by:

Mr G N Parnell - Director

Mr W M Reay - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company has made payment to a director's defined contribution pension scheme. Contributions paid to the pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	187,916
Additions	82,402
Disposals	(667)
At 31 December 2015	<u>269,651</u>
DEPRECIATION	
At 1 January 2015	130,995
Charge for year	18,405
Eliminated on disposal	(480)
At 31 December 2015	<u>148,920</u>
NET BOOK VALUE	
At 31 December 2015	<u>120,731</u>
At 31 December 2014	<u>56,921</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
8	Ordinary shares	£1	<u>8</u>	<u>8</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.