

REGISTERED NUMBER 05253517 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
BETA PLASTICS LIMITED

FRIDAY



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30/04/2010
COMPANIES HOUSE

BETA PLASTICS LIMITED

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BETA PLASTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009

DIRECTORS:

Mr W M Reay
Mr G N Parnell

SECRETARY

Mr W M Reay

REGISTERED OFFICE:

Unit 4F
Tetbury Industrial Estate
Cirencester Lane
Tetbury
Gloucestershire
GL8 8EZ

REGISTERED NUMBER:

05253517 (England and Wales)

ACCOUNTANTS

Sutton Dipple Limited
8 Wheelwright's Corner
Old Market
Nailsworth
Gloucestershire
GL6 0DB

BETA PLASTICS LIMITED

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	47,619	50,098
CURRENT ASSETS			
Stocks		119,972	126,852
Debtors		138,428	38,551
Cash at bank		272,801	401,282
		531,201	566,685
CREDITORS			
Amounts falling due within one year		111,887	63,044
NET CURRENT ASSETS		419,314	503,641
TOTAL ASSETS LESS CURRENT LIABILITIES		466,933	553,739
PROVISIONS FOR LIABILITIES		5,314	-
NET ASSETS		461,619	553,739
CAPITAL AND RESERVES			
Called up share capital	3	8	10
Capital redemption reserve		2	-
Profit and loss account		461,609	553,729
SHAREHOLDERS' FUNDS		461,619	553,739

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

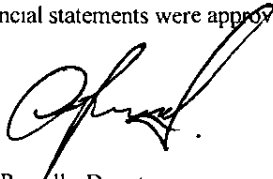
The notes form part of these abbreviated accounts

BETA PLASTICS LIMITED

ABBREVIATED BALANCE SHEET - continued 31ST DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31st March 2010 and were signed on its behalf by.

A handwritten signature in black ink, appearing to read 'G N Parnell', is written over a horizontal line.

Mr G N Parnell - Director

The notes form part of these abbreviated accounts

BETA PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	77,427
Additions	11,043
	<u>88,470</u>
At 31st December 2009	
DEPRECIATION	
At 1st January 2009	27,331
Charge for year	13,520
	<u>40,851</u>
At 31st December 2009	
NET BOOK VALUE	
At 31st December 2009	<u>47,619</u>
At 31st December 2008	<u>50,096</u>

BETA PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
10	Ordinary shares	£1	8	10
			<u>8</u>	<u>10</u>