

Registered Number 05253517

Delta Precision Limited

Abbreviated Accounts

31 December 2011

Delta Precision Limited

Registered Number 05253517

Company Information

Registered Office:

Unit 4F
Tetbury Industrial Estate
Cirencester Lane
Tetbury
Gloucestershire
GL8 8EZ

Reporting Accountants:

Sutton Dipple Limited

8 Wheelwrights Corner
Old Market
Nailsworth
Gloucestershire
GL6 0DB

Delta Precision Limited

Registered Number 05253517

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	103,948	40,870
		<u>103,948</u>	<u>40,870</u>
Current assets			
Stocks		78,417	108,402
Debtors		168,448	88,807
Cash at bank and in hand		329,766	368,653
Total current assets		<u>576,631</u>	<u>565,862</u>
Creditors: amounts falling due within one year		(102,363)	(96,290)
Net current assets (liabilities)		474,268	469,572
Total assets less current liabilities		<u>578,216</u>	<u>510,442</u>
Provisions for liabilities		(18,156)	(4,834)
Total net assets (liabilities)		<u>560,060</u>	<u>505,608</u>
Capital and reserves			
Called up share capital	3	8	8
Other reserves		2	2
Profit and loss account		560,050	505,598
Shareholders funds		<u>560,060</u>	<u>505,608</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:

Mr G N Parnell, Director

Mr W M Reay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Office equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	94,293
Additions	93,921
Disposals	-
At 31 December 2011	<u>187,083</u>
 Depreciation	
At 01 January 2011	53,423
Charge for year	30,487
On disposals	-
At 31 December 2011	<u>83,135</u>

Net Book Value

At 31 December 2011	103,948
At 31 December 2010	<u>40,870</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
8 Ordinary shares shares of £1 each	8	8