

Registered Number 05253517

Beta Plastics Limited

Abbreviated Accounts

31 December 2008

Beta Plastics Limited

Registered Number 05253517

Company Information

Registered Office:

Unit 4F
Tetbury Industrial Estate
Cirencester Lane
Tetbury
Gloucestershire
GL8 8EZ

Reporting Accountants:

Sutton Dipple

8 Wheelwrights Corner
Old Market
Nailsworth
Gloucestershire
GL6 0DB

Beta Plastics Limited

Registered Number 05253517

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		50,098		52,187
			<u>50,098</u>		<u>52,187</u>
Current assets					
Stocks		126,852		91,792	
Debtors		38,551		156,106	
Cash at bank and in hand		401,282		543,487	
Total current assets		<u>566,685</u>		<u>791,385</u>	
Creditors: amounts falling due within one year		(63,044)		(330,032)	
Net current assets (liabilities)			503,641		461,353
Total assets less current liabilities			<u>553,739</u>		<u>513,540</u>
Total net assets (liabilities)			<u>553,739</u>		<u>513,540</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			553,729		513,530
Shareholders funds			<u>553,739</u>		<u>513,540</u>

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- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 20 April 2009

And signed on their behalf by:
Mr G N Parnell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Office equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 31 December 2007	64,050
additions	13,377
At 31 December 2008	<u>77,427</u>
 Depreciation	
At 31 December 2007	11,863
Charge for year	15,466
At 31 December 2008	<u>27,329</u>
 Net Book Value	
At 31 December 2007	52,187
At 31 December 2008	<u>50,098</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		

100000 Ordinary shares shares of
£1 each

100,000

100,000

Allotted, called up and fully paid:
10 Ordinary shares shares of £1
each

10

10