

**MOBILITY SMART LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

Mobility Smart Limited
Financial Statements
For The Year Ended 31 October 2019

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Mobility Smart Limited
Abridged Balance Sheet
As at 31 October 2019

Registered number: 5251905

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		53,571		57,240
Investments	5		10,732		6,463
			64,303		63,703
CURRENT ASSETS					
Stocks		181,758		151,121	
Debtors		74,228		60,072	
Cash at bank and in hand		183,555		140,564	
		439,541		351,757	
Creditors: Amounts Falling Due Within One Year		(367,729)		(286,876)	
NET CURRENT ASSETS (LIABILITIES)			71,812		64,881
TOTAL ASSETS LESS CURRENT LIABILITIES			136,115		128,584
Creditors: Amounts Falling Due After More Than One Year			(5,116)		(130)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		(8,982)		(10,876)
NET ASSETS			122,017		117,578
CAPITAL AND RESERVES					
Called up share capital	8		300		300
Revaluation reserve	9		2,232		(537)
Profit and Loss Account			119,485		117,815
SHAREHOLDERS' FUNDS			122,017		117,578

Mobility Smart Limited
Abridged Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 October 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Andrew Atkinson

Director

27/08/2020

The notes on pages 3 to 5 form part of these financial statements.

Mobility Smart Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20
Fixtures & Fittings	20

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	4	-
Sales, marketing and distribution	7	-
	<u>11</u>	<u>-</u>

Mobility Smart Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 October 2019

4. Tangible Assets

	Total
	£
Cost	
As at 1 November 2018	143,073
Additions	32,519
Disposals	(17,995)
As at 31 October 2019	<u>157,597</u>
Depreciation	
As at 1 November 2018	85,833
Provided during the period	24,491
Disposals	(6,298)
As at 31 October 2019	<u>104,026</u>
Net Book Value	
As at 31 October 2019	<u>53,571</u>
As at 1 November 2018	<u>57,240</u>

5. Investments

	Total
	£
Cost	
As at 1 November 2018	7,000
Additions	1,500
Revaluations	2,232
As at 31 October 2019	<u>10,732</u>
Provision	
As at 1 November 2018	537
Added in period	(537)
As at 31 October 2019	<u>-</u>
Net Book Value	
As at 31 October 2019	<u>10,732</u>
As at 1 November 2018	<u>6,463</u>

Mobility Smart Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 October 2019

6. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	6,570	5,907
Between one and five years	5,116	130
	<u>11,686</u>	<u>6,037</u>
	<u>11,686</u>	<u>6,037</u>

7. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2019	2018
	£	£
Deferred tax	8,982	10,876
	<u>8,982</u>	<u>10,876</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	300	300
	<u>300</u>	<u>300</u>

9. Reserves

	Revaluation Reserve
	£
As at 1 November 2018	(537)
Surplus on revaluation	2,769
As at 31 October 2019	<u>2,232</u>

10. General Information

Mobility Smart Limited Registered number 5251905 is a limited by shares company incorporated in England & Wales. The Registered Office is Units 12-13, Creamery Industrial Estate, Kenlis Road, Barnacre, Lancashire, PR3 1GD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.