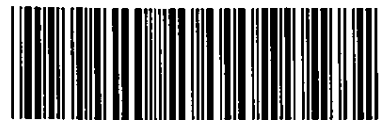


Mobility Smart Limited
Abbreviated Financial Statements
For the period ended
31st October 2007

Company number 5251905

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COMPANIES HOUSE

Mobility Smart Limited

Company Information

Registered Office	Old Lodge Cottage, Old Lodge Lane, Claughton on Brock, Lancashire PR3 0PG
Director	Andrew Robert Atkinson
Secretary	Ashley Morton
Company Number	5251905

Mobility Smart Limited

Balance Sheet as at 31st October 2007

		2007		2006	
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Fixtures & Fittings	4		9,334		754
<u>CURRENT ASSETS</u>					
Cash Balances		5,980		11,785	
Stocks	5	9,357		6,298	
Trade Debtors		5,742		253	
Prepayments and Other Debtors		<u>3,415</u>		<u>2,664</u>	
		<u>24,494</u>		<u>21,000</u>	
<u>CREDITORS</u> Amounts falling due					
Within one year		(<u>28,907</u>)		(<u>20,645</u>)	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			(<u>4,413</u>)		<u>355</u>
<u>TOTAL ASSETS LESS</u>					
<u>CURRENT LIABILITIES</u>			<u>£ 4,921</u>		<u>£ 1,109</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	6		300		300
Revenue Reserves			<u>4,621</u>		<u>809</u>
			<u>£ 4,921</u>		<u>£ 1,109</u>

The Director has taken advantage of the exemption conferred by Section 249A(1) not to have these Financial Statements audited and confirm that no notice has been deposited under Section 249(B) of the Companies Act 1985

The Director acknowledges his responsibilities for ensuring that

- 1) The Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- 2) The Financial Statements give a true and fair view of the state of affairs of the Company as at 31st October 2007 and of its profit for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as applicable to the Company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

A R Atkinson

DIRECTOR

(A R Atkinson)

Date - 26th August 2008

Mobility Smart Limited

Notes to the Abbreviated Financial Statements

For the period ended 31st October 2007

1) Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention and incorporate the results of the principal activity as described in the Directors' Report

Deferred taxation

Deferred taxation is the tax attributable to timing differences between profits or losses as computed for tax purposes and results as stated in the Financial Statements. Deferred taxation is not provided as the Directors do not consider that a liability will arise in the foreseeable future.

Cash Flow

The company qualifies as a small company under Sections 246 to 249 of The Companies Act 1985 and is therefore exempt from preparing a Cash Flow Statement in accordance with Financial Reporting Standard 1.

2) Turnover

Turnover represents the amounts of services provided and the Directors consider that all turnover arises from one trade.

3) Profit on Ordinary Activities before Taxation

The profit on ordinary activities before taxation is stated after charging

	2007	2006
	£	£
Depreciation	2,647	201
Director's Remuneration	5,490	5,596

4) Fixed Assets

		<u>Fixtures & Fittings</u>	<u>Motor Vehicle</u>	<u>Total</u>
		£	£	£
Cost	- as at 1 st November 2006	1,006	0	1,006
	- additions	<u>7,227</u>	<u>4,000</u>	<u>11,227</u>
	- as at 31 st October 2007	<u>8,233</u>	<u>4,000</u>	<u>12,233</u>
Depreciation	- as at 1 st November 2006	252	0	252
	- charge this period	<u>1,647</u>	<u>1,000</u>	<u>2,647</u>
	- as at 31 st October 2007	<u>1,899</u>	<u>1,000</u>	<u>2,899</u>
Net Book Value	- 31 st October 2007	<u>6,334</u>	<u>3,000</u>	<u>9,334</u>
	- 31 st October 2006	<u>754</u>	<u>0</u>	<u>754</u>

Mobility Smart Limited

Notes to the Abbreviated Financial Statements (continued)

For the period ended 31st October 2007

5) Stocks

Stocks in hand have been valued at the lower of cost or realisable value

6) Share Capital

	2007 £	2006 £
<u>Authorised</u>		
Ordinary shares of £1 each	1000	1000
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	300	300