

52-100

Mobility Smart Limited
Abbreviated Financial Statements
For the period ended
31st October 2005



Mobility Smart Limited

Balance Sheet as at 31st October 2005

2005

	Note	£	£
<u>FIXED ASSETS</u>			
Fixtures & Fittings	3		207
<u>CURRENT ASSETS</u>			
Cash Balances		124	
Stocks	4	247	
Trade Debtors		178	
Other Debtors		624	
		<u>1,173</u>	
<u>CREDITORS: Amounts falling due</u>			
Within one year		<u>(2,321)</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>(1,148)</u>
<u>TOTAL ASSETS LESS</u>			
<u>CURRENT LIABILITIES</u>			£(<u>941</u>)
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	300	
Revenue Reserves		<u>(1,241)</u>	
		<u>£ (941)</u>	

The Directors have taken advantage of the exemption conferred by Section 249A(1) not to have these Financial Statements audited and confirm that no notice has been deposited under Section 249(B) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

- 1) The Company keeps accounting records which comply with Section 221 of the Companies Act 1985: and
- 2) The Financial Statements give a true and fair view of the state of affairs of the Company as at 31st October 2005 and of its loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A. R. Atkinson.....DIRECTOR

(A. R. Atkinson)

Date:- 1st August 2006

Mobility Smart Limited

Notes to the Abbreviated Financial Statements

For the period ended 31st October 2005

1) Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention and incorporate the results of the principal activity as described in the Directors' Report.

Deferred taxation

Deferred taxation is the tax attributable to timing differences between profits or losses as computed for tax purposes and results as stated in the Financial Statements. Deferred taxation is not provided as the Directors do not consider that a liability will arise in the foreseeable future.

Cash Flow

The company qualifies as a small company under Sections 246 to 249 of The Companies Act 1985 and is therefore exempt from preparing a Cash Flow Statement in accordance with Financial Reporting Standard 1.

2) Turnover

Turnover represents the amounts of services provided and the Directors consider that all turnover arises from one trade.

3) Fixed Assets

	2005 £
<u>Fixtures & Fittings</u> – additions at cost	258
- depreciation at 25%	(51)
Net Book Value at 31 st October 2005	£ 207

4) Stocks

Stocks in hand have been valued at the lower of cost or realisable value.

5) Share Capital

Authorised

Ordinary shares of £1 each	1000	1000
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Allotted, called up and fully paid

Ordinary shares of £1 each	300	300
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