

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

**RESIDENTIAL & DOMESTIC FIRE SPRINKLER
COMPANY LIMITED**

**RESIDENTIAL & DOMESTIC FIRE SPRINKLER
COMPANY LIMITED (REGISTERED NUMBER: 05251052)**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**RESIDENTIAL & DOMESTIC FIRE SPRINKLER
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTOR: P Hummerston

SECRETARY: Mrs F Hummerston

REGISTERED OFFICE: 58a St Johns Road
Tunbridge Wells
Kent
TN4 9NY

REGISTERED NUMBER: 05251052 (England and Wales)

ACCOUNTANTS: Synergee Limited
Suite 34
Lonsdale Gate
Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

**RESIDENTIAL & DOMESTIC FIRE SPRINKLER
COMPANY LIMITED (REGISTERED NUMBER: 05251052)**

**BALANCE SHEET
31 OCTOBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	130,730	97,720
Tangible assets	5	<u>51,560</u>	<u>47,672</u>
		<u>182,290</u>	<u>145,392</u>
CURRENT ASSETS			
Stocks		234,196	100,408
Debtors	6	985,373	769,889
Cash at bank		<u>98,526</u>	<u>180,005</u>
		1,318,095	1,050,302
CREDITORS			
Amounts falling due within one year	7	<u>(562,590)</u>	<u>(385,223)</u>
NET CURRENT ASSETS		<u>755,505</u>	<u>665,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		937,795	810,471
CREDITORS			
Amounts falling due after more than one year	8	(293,191)	(250,000)
PROVISIONS FOR LIABILITIES		<u>(27,624)</u>	<u>(27,624)</u>
NET ASSETS		<u>616,980</u>	<u>532,847</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>616,977</u>	<u>532,844</u>
		<u>616,980</u>	<u>532,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**RESIDENTIAL & DOMESTIC FIRE SPRINKLER
COMPANY LIMITED (REGISTERED NUMBER: 05251052)**

**BALANCE SHEET - continued
31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 May 2023 and were signed by:

P Hummerston - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Residential & Domestic Fire Sprinkler Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**RESIDENTIAL & DOMESTIC FIRE SPRINKLER
COMPANY LIMITED (REGISTERED NUMBER: 05251052)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 18) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2021	145,481
Additions	<u>63,441</u>
At 31 October 2022	<u>208,922</u>
AMORTISATION	
At 1 November 2021	47,761
Charge for year	<u>30,431</u>
At 31 October 2022	<u>78,192</u>
NET BOOK VALUE	
At 31 October 2022	<u>130,730</u>
At 31 October 2021	<u>97,720</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021	192,899
Additions	<u>17,678</u>
At 31 October 2022	<u>210,577</u>
DEPRECIATION	
At 1 November 2021	145,227
Charge for year	<u>13,790</u>
At 31 October 2022	<u>159,017</u>
NET BOOK VALUE	
At 31 October 2022	<u>51,560</u>
At 31 October 2021	<u>47,672</u>

**RESIDENTIAL & DOMESTIC FIRE SPRINKLER
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	864,343	708,677
Other debtors	121,030	61,212
	<u>985,373</u>	<u>769,889</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	66,275	-
Trade creditors	378,962	317,649
Taxation and social security	37,427	58,092
Other creditors	79,926	9,482
	<u>562,590</u>	<u>385,223</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>293,191</u>	<u>250,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>433</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.