

Registered number  
05251052

**Residential & Domestic Firesprinkler Company Limited**

**Abbreviated Accounts**

**31 October 2014**

Trevor Aldridge  
Chartered Accountant

TUESDAY



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14/07/2015

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COMPANIES HOUSE

**Residential & Domestic Firesprinkler Company Limited****Registered number:** 05251052**Abbreviated Balance Sheet  
as at 31 October 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	44,442	27,623
<b>Current assets</b>			
Stocks		9,000	8,600
Debtors		95,906	77,086
Cash at bank and in hand		<u>90,563</u>	<u>30,298</u>
		195,469	115,984
<b>Creditors: amounts falling due within one year</b>	3	<u>(122,098)</u>	<u>(116,148)</u>
<b>Net current assets/(liabilities)</b>		73,371	(164)
<b>Total assets less current liabilities</b>		<u>117,813</u>	<u>27,459</u>
<b>Provisions for liabilities</b>		(8,888)	(5,327)
<b>Net assets</b>		<u>108,925</u>	<u>22,132</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		108,922	22,129
<b>Shareholder's funds</b>		<u>108,925</u>	<u>22,132</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Paul Hummerston  
Director

Approved and signed by the director on 25 February 2015

**Residential & Domestic Firesprinkler Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the invoice value, net of value added tax and discounts, of work done for customers during the accounting period.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the tangible fixed assets over their estimated useful lives:-

Plant & machinery	25% on a reducing balance basis
Computer & office equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis.

***Stocks and work in progress***

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Residential & Domestic Firesprinkler Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

<b>2 Tangible fixed assets</b>		<b>£</b>		
<b>Cost</b>				
At 1 November 2013		50,668		
Additions		28,880		
Disposals		<u>(4,500)</u>		
At 31 October 2014		<u>75,048</u>		
<b>Depreciation</b>				
At 1 November 2013		23,045		
Charge for the year		11,460		
On disposals		<u>(3,899)</u>		
At 31 October 2014		<u>30,606</u>		
<b>Net book value</b>				
At 31 October 2014		<u>44,442</u>		
At 31 October 2013		<u>27,623</u>		
<b>3 Creditors</b>		<b>2014</b>	<b>2013</b>	
		<b>£</b>	<b>£</b>	
Creditors include secured liabilities as follows:				
Due within one year		<u>10,000</u>	<u>-</u>	
<b>4 Share capital</b>	<b>Nominal Value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	<u>£1 each</u>	<u>3</u>	<u>3</u>	<u>3</u>