

Registered number  
05251052

**Residential & Domestic Firesprinkler Company Limited**

**Abbreviated Accounts**

**31 October 2015**



Trevor Aldridge  
Chartered Accountant

**Residential & Domestic Firesprinkler Company Limited**

Registered number: 05251052

**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	77,643	44,442
<b>Current assets</b>			
Stocks		9,000	9,000
Debtors		158,559	95,906
Cash at bank and in hand		75,754	90,563
		<u>243,313</u>	<u>195,469</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(107,390)</u>	<u>(122,098)</u>
<b>Net current assets</b>		<u>135,923</u>	<u>73,371</u>
<b>Total assets less current liabilities</b>		<u>213,566</u>	<u>117,813</u>
<b>Creditors: amounts falling due after more than one year</b>		(50,851)	-
<b>Provisions for liabilities</b>		(15,529)	(8,888)
<b>Net assets</b>		<u>147,186</u>	<u>108,925</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		147,183	108,922
<b>Shareholder's funds</b>		<u>147,186</u>	<u>108,925</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Paul Hummerston  
Director

Approved and signed by the director on 19 February 2016

**Residential & Domestic Firesprinkler Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the invoice value, net of value added tax and discounts, of work done for customers during the accounting period.

***Depreciation***

Depreciation has been provided at the following annual rates in order to write off the cost of tangible fixed assets over their estimated useful lives:-

Plant & machinery	25% on a reducing balance basis
Computer & office equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis.

***Stocks and work in progress***

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Residential & Domestic Firesprinkler Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2014

75,048

Additions

50,340

At 31 October 2015

125,388

**Depreciation**

At 1 November 2014

30,606

Charge for the year

17,139

At 31 October 2015

47,745

**Net book value**

At 31 October 2015

77,643

At 31 October 2014

44,442

**3 Creditors**

**2015**

**2014**

£

£

Creditors include secured liabilities as follows:

Due within one year

16,500

10,000

Due after one year

10,039

-

26,539

10,000

**4 Share capital**

**Nominal  
Value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

3

3

3