

Registered number
05251052

Residential & Domestic Firesprinkler Company Limited

Abbreviated Accounts

31 October 2013



Trevor Aldridge
Chartered Accountant

Residential & Domestic Firesprinkler Company Limited

Registered number: 05251052

Abbreviated Balance Sheet**as at 31 October 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	27,623	10,143
Current assets			
Stocks		8,600	10,600
Debtors		77,086	126,635
Cash at bank and in hand		<u>30,298</u>	<u>12,025</u>
		115,984	149,260
Creditors' amounts falling due within one year		<u>(116,148)</u>	<u>(126,389)</u>
Net current (liabilities)/assets		(164)	22,871
Total assets less current liabilities		<u>27,459</u>	<u>33,014</u>
Provisions for liabilities		(5,327)	(1,788)
Net assets		<u>22,132</u>	<u>31,226</u>
Capital and reserves			
Called up share capital	3	3	1
Profit and loss account		22,129	31,225
Shareholder's funds		<u>22,132</u>	<u>31,226</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Paul Hummerston
Director

Approved by the director on 13 March 2014

Residential & Domestic Firesprinkler Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoice value, net of value added tax and discounts, of work done for customers during the accounting period

Depreciation

Depreciation has been provided at the following rates in order to write off the tangible fixed assets over their estimated useful lives -

Plant & machinery	25% on a reducing balance basis
Computer & office equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 November 2012	23,981
Additions	26,688
At 31 October 2013	<u>50,669</u>

Depreciation

At 1 November 2012	13,838
Charge for the year	9,208
At 31 October 2013	<u>23,046</u>

Net book value

At 31 October 2013	<u>27,623</u>
At 31 October 2012	<u>10,143</u>

Residential & Domestic Firesprinkler Company Limited
Notes to the Abbreviated Accounts
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3 Share capital	Nominal Value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	3	<u>3</u>	<u>1</u>
	Nominal Value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	2	<u>2</u>	