COMPANY BALANCE SHEET

Company No.: 5247040

Company Name Gulf Europe Ltd.

Balance Sheet as at 31/12/2008

Note all figures are in Euro's Conversion rate on 30/09/2004 1 Euro = £ 0 6849





RCS 12/10/2010 **COMPANIES HOUSE**

ASSETS A CALLED-UP SHARE CAPITAL NOT PAID	Current Year 31/12/2008 146	<i>Previous Year</i> 31/12/2007146
B FIXED ASSETS I Intangible assets II Tangible assets III Investments		
Total fixed assets	146	146
C CURRENT ASSETS I Stocks II Debtors III Investments IV Cash at bank and in hand Total current assets		
Total Assets	146	146
LIABILITIES A CAPITAL AND RESERVES I Called-up share capital II Share premium account III Revaluation reserve IV Other reserves V Profit and loss account	146 	146
B PROVISIONS FOR LIABILITIES AND CHARGES C CREDITORS D ACCRUALS AND DEFERRED INCOME	146 146	146
Total liabilities	146_	146

- For the year ended 31/12/2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 (a)
- Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985 (b)

(c) The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221, and
- II preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise

comply with the requirements of the Companies of the Companies accounts, so far as applicable to the company that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to

small companies

Approved by the board of directors on 19/07/2010 and signed by Arjen De Neve on behalf of Nesses Ltd (director)

Signature