COMPANY BALANCE SHEET

Company No: 5247040

Company Name: Gulf Europe Ltd.

Balance Sheet as at 31/12/2007

Note all figures are in Euro's Conversion rate on 30/09/2004 1 Euro = £ 0 6849

12/10/2010 **RCS**

COMPANIES HOUSE

ASSETS	Current Year 31/12/2007	Previous Year 31/12/2006
A CALLED-UP SHARE CAPITAL NOT PAID	146	146
B FIXED ASSETS		
I Intangible assets		
II Tangible assets		
III Investments	146	146
Total fixed assets	146	146
C CURRENT ASSETS		
I Stocks		
II Debtors		
III Investments		
IV Cash at bank and in hand		
	======	======
Total current assets		
Total Assets		
LIABILITIES		
A CAPITAL AND RESERVES		
Called-up share capital	146	146′
II Share premium account		
III Revaluation reserve		
IV Other reserves		
V Profit and loss account		
B PROVISIONS FOR LIABILITIES AND CHARGES		
C CREDITORS	146	146
D ACCRUALS AND DEFERRED INCOME		
Total liabilities		46 ==================================

For the year ended 31/12/2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985 (b)

The directors acknowledge their responsibility for (c)

I ensuring the company keeps accounting records which comply with section 221, and

II preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

iv that the accounts are prepared in accordance secial provisions in Part VII of the Companies Act 1985 relating to

small companies

Approved by the board of directors on 19/07/20/0 and signed by Arjen de Neve on behalf of Nesses Ltd (director)

Signature