

Registered Number 05247040

GULF EUROPE LTD.

Abbreviated Accounts

31 December 2011

GULF EUROPE LTD.

Registered Number 05247040

Balance Sheet as at 31 December 2011

	Notes	2011	2010
	2	146	146
Called up share capital not paid		146	146
<b>Fixed assets</b>			
Investments	3	<u>146</u>	<u>146</u>
Total fixed assets		146	146
<b>Total assets less current liabilities</b>		<u>292</u>	<u>292</u>
<b>Creditors: amounts falling due after one year</b>		(146)	(146)
<b>Total net Assets (liabilities)</b>		146	146
<b>Capital and reserves</b>			
Called up share capital		<u>146</u>	<u>146</u>
<b>Shareholders funds</b>		<u>146</u>	<u>146</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

**Christos Tyropolis, on behalf of Nesses Ltd., Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**2 Exchange rates**

1 euro - = 0.83 pounds

**3 Investments (fixed assets)**

Cost at 31/12/2010: €146 Additions: €0 Cost at 31/12/2011: €146 The company is holding the shares of the following unlisted company: Silver Europe Ltd. Nature of business: SIC 7415 Holding: 100% of ordinary shares Aggregate value at 31/12/2011: €146 at cost