

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
Sovun Grain Mill Products Distribution
Limited

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22/08/2009

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Sòvun Grain Mill Products Distribution
Limited

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for the Year Ended 31 December 2008

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Sovun Grain Mill Products Distribution
Limited

Company Information
for the Year Ended 31 December 2008

DIRECTOR:	M Olshanetsky
SECRETARY:	Taylor Wessing Secretaries Limited
REGISTERED OFFICE:	Carmelite 50 Victoria Embankment London EC4Y 0DX
REGISTERED NUMBER:	05243627 (England and Wales)
ACCOUNTANTS:	CHU & CO Strathclyde Slade Lane Hampshire GU12 6DY

Sovun Grain Mill Products Distribution
Limited

Abbreviated Balance Sheet
31 December 2008

	31.12.08 £	31.12.07 £
CURRENT ASSETS		
Debtors	267,618	268,087
Cash at bank	188,056	147,895
	<u>455,674</u>	<u>415,982</u>
CREDITORS		
Amounts falling due within one year	292,169	308,538
	<u>292,169</u>	<u>308,538</u>
NET CURRENT ASSETS	<u>163,505</u>	<u>107,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>163,505</u>	<u>107,444</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	163,504	107,443
	<u>163,504</u>	<u>107,443</u>
SHAREHOLDERS' FUNDS	<u>163,505</u>	<u>107,444</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

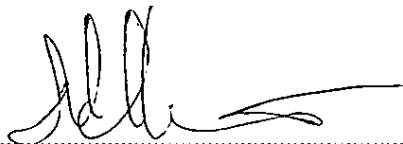
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 22/4/08 and were signed by:



M Olshanetsky - Director

Sovun Grain Mill Products Distribution
Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.08	31.12.07
		£1	£	£
1,000	Ordinary share		1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08	31.12.07
		£1	£	£
1	Ordinary share		1	1
			<u> </u>	<u> </u>

3. **ULTIMATE CONTROLLING PARTY**

The immediate and ultimate controlling party is Milling Company, Mlado, a company incorporated in Ukraine.